

January 24, 2025
AMADA CO., LTD.

Acquisition of Comprehensive Press Manufacturer

Co-creation of new machining technology and entry into new markets
with large and super-large press machines

AMADA CO., LTD. (Isehara, Kanagawa, Japan, Representative Director, President: Takaaki Yamanashi) today concluded a share transfer agreement with Kanadevia Corporation (Osaka City, Osaka, Japan, Representative Director President & Chief Operating Officer: Michi Kuwahara; hereinafter called "Kanadevia") to acquire all shares of H&F Corporation (Awara City, Fukui Prefecture, Japan, President: Yasushi Yamada; hereinafter called "H&F"), in which Kanadevia owns 100% of the shares. H&F will thereby be made a wholly-owned subsidiary of AMADA.

As a result of this transfer, AMADA will possess a full lineup of press machines from compact to ultra-large machines, and will also become able to perform the total coordination of metalworking, so this will expand the range of solutions that can be proposed to customers.

■ Background and aim

The AMADA Group has set forth its "Long-term Vision 2030" to describe what the group aims to be in 2030. The Group has also formulated its "Mid-term Management Plan 2025" as a concrete action plan for the three years up to fiscal 2025 and is currently pursuing company-wide efforts to realize that plan. As an all-round manufacturer of metalworking machinery, AMADA believes that it can contribute to growth industries such as mobility with various core technologies such as laser technology and servo control technology. Furthermore, these technologies can also contribute to the solution of the social issues experienced by customers, such as consideration for the environment, labor shortages, and the improvement of efficiency through DX.

This newly expanded lineup of press machines for all purposes will further enhance the appeal of the AMADA brand. The company also believes that spreading the AMADA brand throughout the industry will further strengthen synergies with the lineup of existing products developed by the Group.

H&F has press machines ranging from large 500 ton machines to ultra-large machines of over 3,000 tons, equipment for transfers between presses, peripheral equipment such as auto-palletizers, expertise on the total coordination of press lines, customer bases in the automobile industry and machinery trading companies, and an integrated system from development to after-sales service. It has also developed and delivered a laser blanking line that includes the world's first high-speed laser cutting equipment for automobile production sites. The main customers for the large press machines that are H&F's mainstay product are the top manufacturers in the automobile industry. These manufacturers place extremely high level requirements on the machine rigidity needed to maintain accuracy and

on productivity improvement.

Under these circumstances, AMADA reached this agreement with the aim of quickly establishing a system capable of providing total metalworking solutions, in order to strengthen the competitiveness of its press automation solutions business.

The joint creation of synergies between the two companies will provide a foothold for achieving the top market share in the press business. Through these efforts, the AMADA Group will aim to further enhance the corporate value of the Group in the metalworking industry.

■ Content of the agreement

As of today, AMADA has entered into a share transfer agreement with Kanadevia to acquire all of the outstanding shares of H&F held by Kanadevia. The acquisition price is 17.7 billion yen. The share transfer is scheduled to take place on April 1st. Even after the conclusion of the procedures, H&F will continue to maintain its relationships with its current customers and trading partners and will continue to manufacture, sell and service its main products.

■ Future developments

By combining the AMADA Group and H&F, the companies will provide customers with comprehensive solutions. In addition, the two companies will mutually leverage the sales and service networks and technical proposal capabilities of each other to aim to expand their press business globally.

Going forward, the press business of the AMADA Group will continue working to achieve sustainable growth by capturing the true needs of customers, taking on the challenge of transcending business boundaries to develop the machining technology of the future, and continuing to propose industry-leading comprehensive solutions.

In addition to aiming to strengthen laser and welding business, AMADA has also listed the promotion of automation business as a growth strategy in the Mid-term Management Plan 2025 and is aiming for further growth in this area.

■ Overview of H&F Corporation

Company name:	H&F Corporation	
Address:	1-8-28 Jiyugaoka, Awara City, Fukui Prefecture, Japan	
Establishment:	1964	
Representative:	Yasushi Yamada, President	
Description of business:	Manufacture, sales and after-sales service of press machines, various automated equipment and control equipment	
Capital:	1,055 million yen	(End of December 2024)
Sales revenue:	20.916 billion yen	(Fiscal year ended March 2024)
	*This is the simple total of the sales revenue of the company and its wholly-owned subsidiaries.	
Employees:	398 persons	(Fiscal year ended March 2024)

■ **Overview of the AMADA Group press automation solutions business**

Company name:	AMADA PRESS SYSTEM CO., LTD.	
Address:	200 Ishida, Isehara, Kanagawa, Japan	
Establishment:	1962	
Representatives:	Tsutomu Isobe, Chairman and CEO Kimio Horie, President	
Description of business:	Development, manufacture, sales and service of press machines, press peripheral equipment and spring machines	
Capital:	1,491 million yen	(Fiscal year ended March 2024)
Sales revenue:	20.431 billion yen	(Fiscal year ended March 2024)
Employees:	489 persons	(Fiscal year ended March 2024)

End