

AMADA CO.,LTD.

Consolidated Results for Fiscal Year 2010

(Fiscal Year Ended March 31, 2011)

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I. Consolidated Results for FY 2010 (Fiscal Year Ended March 31, 2011)

- ① Consolidated Income Statement Results
- ② Year-on-year variation analyses
- ③ Net Sales and Operating Income Results by Region
- ④ Sales of Geographical & Industry Segments



① Consolidated Income Statement Results

Billions of yen

	FY 2010 10/4~11/3	FY 2009 09/4~10/3	Change Change from previous year(%)	Forecast (11/4/2010)	Change Ratio of FY 2010 to forecast(%)
Net sales	163.1	135.9	27.1	165.0	98.9%
Share of net sales(%)	100.0%	100.0%	20.0%	100.0%	
Gross profit	64.1	46.6	17.5	63.5	101.1%
Share of net sales(%)	39.3%	34.3%	37.7%	38.5%	
Operating income	4.3	(9.6)	14.0	2.8	155.5%
Share of net sales(%)	2.7%	(7.1%)	-	1.7%	
Ordinary income	6.7	(4.4)	11.1	5.0	135.1%
Share of net sales(%)	4.1%	(3.2%)	-	3.0%	
Net income	2.7	(3.7)	6.4	2.9	93.7%
Share of net sales(%)	1.7%	(2.8%)	-	1.8%	
Dividends(¥)	¥10	¥10	¥0	¥10	100.0%
Orders	167.2	137.5	29.7	171.0	97.8%
Change from previous year(%)			21.6%		
¥exchange rate:U.S.\$	87.81	93.58	(5.77)	86.00	1.81
¥exchange rate :€	116.39	130.21	(13.82)	116.00	0.39

② Year-on-year variation analyses

Billions of yen

<p>Sales</p> <p>163.1</p> <p>Change from previous year +27.1</p>	<p><u>Sales to domestic customers 80.3 YTY +22%</u></p> <p>◇Sheet-metal processing 54.1 +22% Presses 5.3 +9% Bandsaws 11.6 +18% Machine tools 7.4 +52% others 1.7 (6%)</p> <p><u>Sales to foreign customers 82.8 YTY +18%</u></p> <p>◇North America 20.8 +15% Europe 27.0 +1% Asia and other 34.9 +38%</p>
<p>Gross profit</p> <p>64.1</p> <p>Change from previous year +17.5</p>	<p>Increase in gross profit ratio Up 5.0 points from previous year</p> <p>◇Increase profit by gain of sales +9.3</p> <p>◇Production rationalization +0.6 +0.3%</p> <p>◇Recovery of work rate +5.4 +3.3%</p> <p>◇Decrease production expenses(release of lay off) +0.9 +0.6%</p> <p>◇Effect of new products•Amelioration of selling price +2.2 +1.4%</p> <p>◇Others +0.4 +0.2%</p> <p>◇Effect of foreign exchange (1.3) (0.8%)</p>
<p>SG&A</p> <p>62.4</p> <p>Change from previous year +2.2</p>	<p>SG&A/sales 38.2%</p> <p>◇Increase variable costs +2.2</p> <p>◇Increase R&D +0.8</p> <p>◇Increase R&D (0.7)</p> <p>◇Net changes in deferred profit on installment sales and finance lease sales</p> <p>Change from previous year (1.3)</p>
<p>Non-operating income and expenses</p> <p>And</p> <p>Extraordinary income and loss</p>	<p>Non-operating income and expenses Change from previous year (2.8)</p> <p>◇Foreign exchange gains and losses (2.4)</p> <p>Extraordinary income and loss Change from previous year +0.0</p> <p>◇Loss on disasters (0.2)</p>

③ Net Sales and Operating Income Results by Region

Billions of yen

	FY2010 10/4~11/3		FY2009 09/4~10/3		Change Change from previous year(%)	
	Sales	Operating income	Sales	Operating income	Sales	Operating income
Japan Operating income ratio(%)	123.5	0.7 0.6%	86.2	(12.0) (13.9%)	37.2 43.2%	12.8 -
North America Operating income ratio(%)	21.0	0.7 3.5%	18.5	(0.8) (4.6%)	2.5 13.6%	1.6 -
Europe Operating income ratio(%)	29.4	0.2 0.9%	28.5	(0.9) (3.4%)	0.8 3.1%	1.2 -
China Operating income ratio(%)	13.5	1.5 11.6%	10.7	1.0 9.8%	2.8 26.4%	0.5 50.7%
Asia and other Operating income ratio(%)	10.0	0.9 9.3%	7.8	0.5 7.4%	2.2 28.2%	0.3 61.1%
Eliminations	(34.4)	0.0	(15.9)	2.5	(18.5)	(2.5)
Total Operating income ratio(%)	163.1	4.3 2.7%	135.9	(9.6) (7.1%)	27.1 20.0%	14.0 -

④ Sales of Geographical & Industry Segments

Billions of yen

	Japan [Ratio]	North America [Ratio]	Europe [Ratio]	Asia and other [Ratio]	Total [Ratio]
Sheet-metal Processing Change from previous year(%)	54.1 [33%] 22%	18.0 [11%] 14%	23.7 [15%] (1%)	25.6 [16%] 30%	121.4 [75%] 17%
Presses Change from previous year(%)	5.3 [3%] 9%	0.0 [0%] (16%)	0.0 [0%] -	0.3 [0%] (14%)	5.7 [3%] 8%
Bandsaws Change from previous year(%)	11.6 [7%] 18%	2.0 [2%] 27%	2.7 [2%] 9%	5.5 [3%] 33%	22.1 [14%] 21%
Machine tools Change from previous year(%)	7.4 [5%] 52%	0.7 [0%] 43%	0.3 [0%] 189%	3.4 [2%] 209%	11.9 [7%] 80%
Others Change from previous year(%)	1.7 [1%] (6%)	- [-] -	0.0 [0%] 27%	0.0 [0%] 0%	1.7 [1%] (10%)
Total Change from previous year(%)	80.3 [49%] 22%	20.8 [13%] 15%	27.0 [17%] 1%	34.9 [21%] 38%	163.1 [100%] 20%

II. Consolidated Forecasts for the FY2011 (Fiscal Year Ended March 31, 2012)

- ① Consolidated Forecasts Income Statement
- ② Year-on-year variation analyses
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① Consolidated Forecasts Income Statement

Billions of yen

	Forecast FY2011 11/4~12/3	FY2010 10/4~11/3	Change Change from previous year(%)
Net sales	190.0	163.1	26.8
Share of net sales(%)	100.0%	100.0%	16.5%
Gross profit	76.2	64.1	12.0
Share of net sales(%)	40.1%	39.3%	18.7%
Operating income	11.0	4.3	6.6
Share of net sales(%)	5.8%	2.7%	152.7%
Ordinary income	14.0	6.7	7.2
Share of net sales(%)	7.4%	4.1%	107.2%
Net income	8.0	2.7	5.2
Share of net sales(%)	4.2%	1.7%	194.5%
Dividends(¥)	¥12	¥10	¥2
Orders	197.0	167.2	29.7
Change from previous year(%)			17.8%
¥exchange rate:U.S.\$	82.00	87.81	(5.81)
¥exchange rate :€	112.00	116.39	(4.39)

② Year-on-year variation analyses

Billions of yen

<p>Sales</p> <p>190.0</p> <p>Change from previous year +26.8</p>	<p><u>Sales to domestic customers 86.9 YTY +8.2%</u></p> <p>◇Sheet-metal processing 56.3 +4% Presses 5.5 +3%</p> <p>Bandsaws 13.6 +17% Machine tools 10.0 +34% others 1.5 (14%)</p> <p><u>Sales to foreign customers 103.1 YTY +24.5%</u></p> <p>◇North America 24.4 +17% Europe 32.1 +19% Asia and other 46.6 +33%</p>
<p>Gross profit</p> <p>76.2</p> <p>Change from previous year +12.0</p>	<p>Increase in gross profit ratio Up 0.8 points from previous year</p> <p>◇Increase profit by gain of sales +10.5</p> <p>◇Production rationalization + 0.2 +0.1%</p> <p>◇Recovery of work rate + 2.3 +1.2%</p> <p>◇Effect of new products•Amelioration of selling price + 0.9 +0.5%</p> <p>◇Others (0.6) (0.3%)</p> <p>◇Effect of foreign exchange (1.3) (0.7%)</p>
<p>SG&A</p> <p>66.6</p> <p>Change from previous year +4.1</p>	<p>SG&A/sales 35.1%</p> <p>◇Increase variable costs +1.9</p> <p>◇Increase R&D +1.5</p> <p>◇Increase labor costs +0.9</p> <p>◇Net changes in deferred profit on installment sales and finance lease sales</p> <p>Change from previous year (1.1)</p>
<p>Non-operating income and expenses And Extraordinary income and loss</p>	<p>Non-operating income and expenses Change from previous year +0.5</p> <p>◇Foreign exchange gains and losses +1.8</p> <p>◇Commission fee and others (0.5)</p> <p>◇Equity in earnings of affiliates (0.5)</p> <p>Extraordinary income and loss Change from previous year +0.0</p>

③ Forecasts Net Sales and Operating Income by Region

Billions of yen

	Forecast FY2011 11/4~12/3		FY2010 10/4~11/3		Change Change from previous year(%)	
	Sales	Operating income	Sales	Operating income	Sales	Operating income
Japan Operating income ratio(%)	139.5	3.8 2.7%	123.5	0.7 0.6%	15.9 12.9%	3.0 376.6%
North America Operating income ratio(%)	24.5	1.6 6.5%	21.0	0.7 3.5%	3.4 16.5%	0.8 114.4%
Europe Operating income ratio(%)	34.9	1.4 4.0%	29.4	0.2 0.9%	5.4 18.5%	1.1 445.5%
China Operating income ratio(%)	18.8	2.7 14.4%	13.5	1.5 11.6%	5.2 38.8%	1.1 71.2%
Asia and other Operating income ratio(%)	12.4	1.4 11.7%	10.0	0.9 9.3%	2.3 23.8%	0.5 54.9%
Eliminations	(40.1)	0.0	(34.4)	0.0	(5.6)	0.0
Total Operating income ratio(%)	190.0	11.0 5.8%	163.1	4.3 2.7%	26.8 16.5%	6.6 152.7%

④ Forecasts Sales of Geographical & Industry Segments

Billions of yen

	Japan [Ratio]	North America [Ratio]	Europe [Ratio]	Asia and other [Ratio]	Total [Ratio]
Sheet-metal Processing Change from previous year(%)	56.3 [30%] 4%	21.2 [11%] 18%	27.1 [14%] 14%	35.2 [19%] 37%	139.8 [74%] 15%
Presses Change from previous year(%)	5.5 [3%] 3%	- [-] -	0.2 [0%] 239%	0.4 [0%] 15%	6.1 [3%] 5%
Bandsaws Change from previous year(%)	13.6 [7%] 17%	2.1 [1%] 1%	3.5 [2%] 25%	6.5 [3%] 17%	25.7 [13%] 16%
Machine tools Change from previous year(%)	10.0 [5%] 34%	1.1 [1%] 51%	1.3 [1%] 236%	4.5 [2%] 32%	16.9 [9%] 41%
Others Change from previous year(%)	1.5 [1%] (14%)	- [-] -	- [-] -	- [-] -	1.5 [1%] (16%)
Total Change from previous year(%)	86.9 [46%] 8%	24.4 [13%] 1.7%	32.1 [17%] 19%	46.6 [24%] 33%	190.0 [100%] 16%

⑤ Monthly Orders

Millions of yen

	2010						2011						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Total	9,831	10,517	13,714	14,138	11,831	16,960	10,966	14,210	17,047	12,878	15,896	20,111	13,700
YTY	28.4%	41.5%	33.8%	31.5%	40.8%	31.5%	6.8%	28.6%	42.5%	10.9%	38.7%	8.4%	39.4%
Domestic	3,398	4,687	6,867	7,261	5,909	10,387	4,727	5,304	6,934	6,664	8,752	10,933	4,740
YTY	(5.2%)	44.3%	35.3%	60.1%	38.0%	34.6%	24.8%	6.0%	16.2%	5.0%	25.1%	0.4%	39.5%
Overseas	6,433	5,830	6,847	6,877	5,922	6,573	6,239	8,906	10,113	6,214	7,144	9,178	8,960
YTY	58.1%	39.4%	32.4%	10.6%	43.8%	26.9%	(3.8%)	47.3%	68.7%	18.0%	59.9%	19.9%	39.3%

- Notes:
1. Bases of figures differ with respect to yen rates, companies covered, by consolidation and fiscal term.
 2. Overseas sales are converted at rates of \$1=¥82 and €1=¥112 to (The rate of changes from same period of previous year is not influenced by changes in the exchange rate).
 3. Overseas orders includes export from Japan such as India and Brazil.

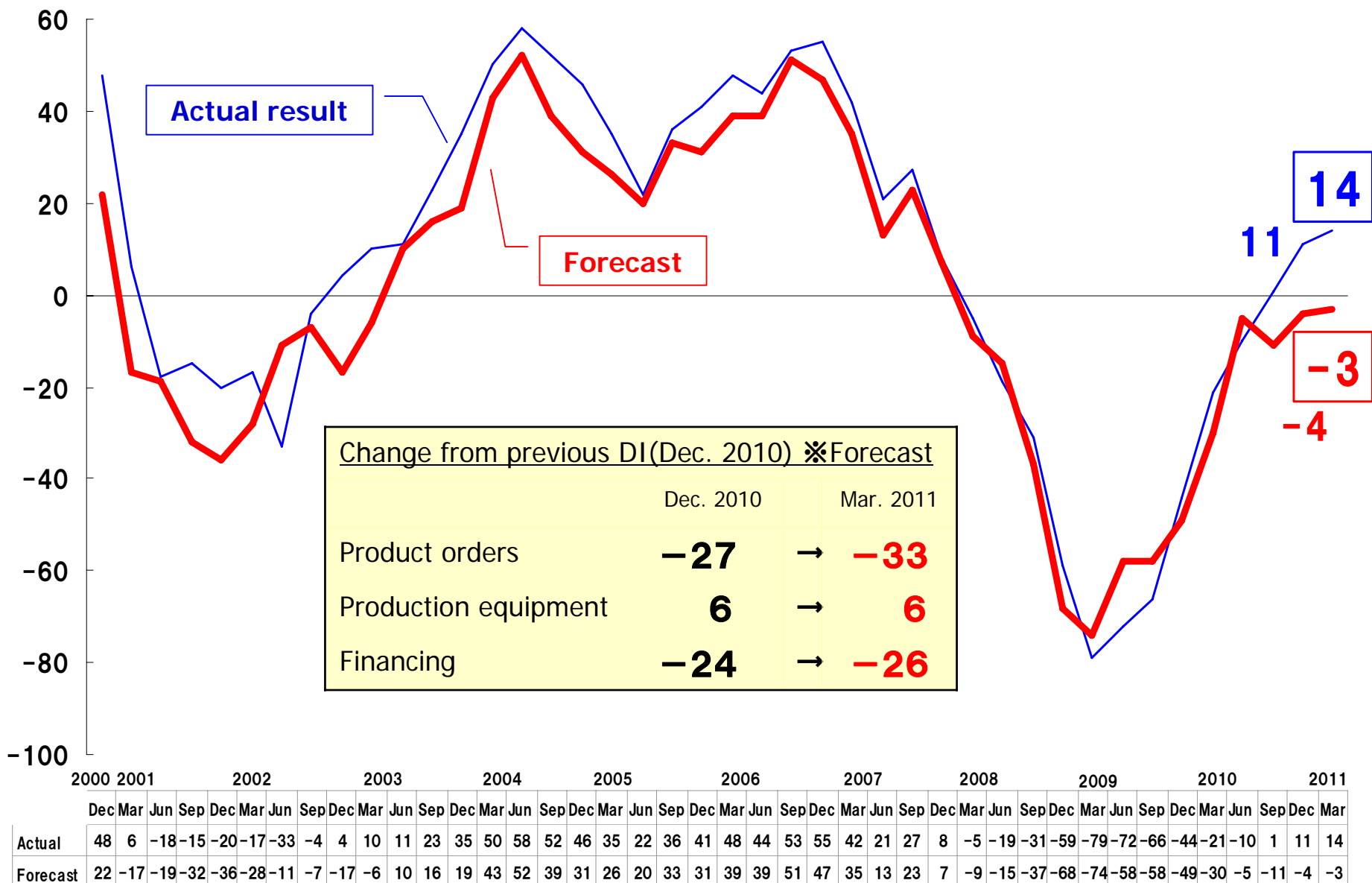
◆ Orders of foreign customers Change from previous year(%)

	Jan.-Dec. 2010	Subtotal			
		Jan. 2011	Feb. 2011	Mar. 2011	
North America	+21.9%	+64.9%	+78.9%	+30.3%	+51.7%
Europe	+25.4%	+15.1%	+37.3%	+4.1%	+17.3%
Asia and others	+55.0%	+2.1%	+75.9%	+26.4%	+29.6%
Total	+34.9%	+18.0%	+59.9%	+19.9%	+29.6%

Notes: Asia and others includes direct export from Japan such as to India and Brazil.

【ref】 China	+50.0%	+37.4%	+71.3%	+32.5%	+42.1%
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⑥ AMADA DI (Diffusion index)



These materials include performance projections and descriptions of future strategies for use in connection with presentations and the provision of answers to inquiries, and these projections and descriptions are based on the Company's managers' judgments made in light of currently available information.

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