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February 3, 2011

Summary Report on the Consolidated Results for the Nine Months Ended December 31, 2010

AMADA CO., LTD.

Listed on the First Section of the TSE and OSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: February 10, 2011

Date of scheduled payment of dividends: ---

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Business Performance for the Nine Months Ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(1) Operating Results (Cumulative) Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine Months Ended December 31, 2010	109,174	25.2	440	---	1,032	---	50	---
Nine Months Ended December 31, 2009	87,214	(50.6)	(10,053)	---	(6,340)	---	(5,587)	---

	Net income (loss) per share	Net income per share after dilution
	Yen	Yen
Nine Months Ended December 31, 2010	0.13	---
Nine Months Ended December 31, 2009	(14.63)	---

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2010	447,067	376,129	83.7	980.34
As of March 31, 2010	468,178	388,667	82.6	1,012.88

(Reference) Total shareholders' equity: As of December 31, 2010: ¥374,346 million
As of March 31, 2010: ¥386,848 million

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
Record date	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2010	---	5.00	---	5.00	10.00
Fiscal year ending March 31, 2011	---	5.00	---		
Fiscal year ending March 31, 2011 (Forecast)				5.00	10.00

Note: Revision to dividend forecasts during the three months ended December 31, 2010: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2011	165,000	21.3	2,800	---	5,000	---

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2011	2,900	---	7.59

Note: Revision to consolidated forecasts during the three months ended December 31, 2010: None

4. Other Items

1. Changes in the scope of consolidation for significant subsidiaries during three months: None

Note: Indicates whether there was any change in a specific subsidiary related to a change in the scope of consolidation during the subject accounting period.

2. Application of simplified accounting procedures or special accounting procedures for the quarterly consolidated financial statements: None

Note: Indicates whether simplified accounting procedures or special accounting procedures in the preparation of the quarterly consolidated financial statements were applied.

3. Changes in significant accounting policies, procedures or presentation method, etc. for the quarterly consolidated financial statements:

1) Changes based on revision of accounting standards: Yes

2) Changes other than 1) above: None

Note: Indicates whether there were any changes in accounting policies, procedures, or presentation method, etc. related to the preparation of the quarterly consolidated financial statements.

4. Number of shares issued and outstanding (common stock)

1) Number of shares of common stock outstanding at end of period, including treasury stock

December 31, 2010 396,502,117 shares

March 31, 2010 396,502,117 shares

2) Number of shares of treasury stock at end of period

December 31, 2010 14,649,619 shares

March 31, 2010 14,572,493 shares

3) Average number of shares outstanding for each period (cumulative quarterly period)

Nine months ended December 31, 2010 381,900,047 shares

Nine months ended December 31, 2009 381,975,572 shares

Indication regarding the status of quarterly review procedures

At the time of disclosure of this quarterly summary report of consolidated results, the review procedures for the quarterly financial statements pursuant to the Financial Instruments and Exchange Law are being conducted.

Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of December 31, 2010	As of March 31, 2010
		Amount	Amount
(Assets)			
Current assets:			
Cash and deposits		60,241	66,610
Notes and accounts receivable—trade		92,134	99,536
Lease investment assets		9,884	10,673
Short-term investment securities		28,994	28,980
Merchandise and finished goods		39,869	41,781
Work in process		5,442	4,740
Raw materials and supplies		9,172	9,749
Other		8,480	9,371
Allowance for doubtful accounts		(2,548)	(3,002)
Total current assets		251,671	268,441
Noncurrent assets:			
Property, plant and equipment:			
Buildings and structures, net		44,924	45,961
Other, net		59,949	60,694
Total property, plant and equipment		104,874	106,655
Intangible assets:			
Goodwill		3,653	3,638
Other		3,357	4,043
Total intangible assets		7,011	7,681
Investments and other assets:			
Investment securities		53,371	59,171
Other		31,024	27,748
Allowance for doubtful accounts		(885)	(1,520)
Total investments and other assets		83,510	85,399
Total noncurrent assets		195,395	199,737
Total assets		447,067	468,178

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of December 31, 2010	As of March 31, 2010
		Amount	Amount
(Liabilities)			
Current liabilities:			
Notes and accounts payable—trade		7,823	9,142
Short-term loans payable		7,677	11,199
Income taxes payable		1,059	776
Provision for bonuses		855	1,571
Provision for directors' bonuses		47	83
Unrealized income on installment sales		15,066	17,737
Other		14,660	13,576
Total current liabilities		47,190	54,086
Noncurrent liabilities:			
Long-term loans payable		1,865	2,097
Provision for retirement benefits		11,978	12,635
Provision for directors' retirement benefits		59	91
Negative goodwill		595	794
Other		9,248	9,805
Total noncurrent liabilities		23,747	25,424
Total liabilities		70,937	79,511
(Net assets)			
Shareholders' equity:			
Capital stock		54,768	54,768
Capital surplus		163,199	163,199
Retained earnings		200,587	203,865
Treasury stock		(9,130)	(9,081)
Total shareholders' equity		409,424	412,750
Valuation and translation adjustments:			
Valuation difference on available-for-sale securities		(5,627)	(4,060)
Deferred gains or losses on hedges		66	(3)
Revaluation reserve for land		(8,418)	(7,927)
Foreign currency translation adjustment		(21,098)	(13,911)
Total valuation and translation adjustments		(35,078)	(25,902)
Subscription rights to shares		50	---
Minority interests		1,732	1,819
Total net assets		376,129	388,667
Total liabilities and net assets		447,067	468,178

Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2009	Nine months ended December 31, 2010
		Amount	Amount
Net sales		87,214	109,174
Cost of sales		57,476	66,047
Gross profit		29,737	43,126
Selling, general and administrative expenses:			
Sales commission		4,481	5,043
Packing and transportation expenses		3,329	4,471
Salaries and allowances		12,507	12,415
Other		23,575	23,620
Total selling, general and administrative expenses		43,893	45,551
Reversal of deferred income on installment sales		6,037	5,044
Deferred unrealized income on installment sales		1,935	2,179
Operating income (loss)		(10,053)	440
Non-operating income:			
Interest income		1,863	1,468
Other		2,647	1,971
Total non-operating income		4,511	3,440
Non-operating expenses:			
Interest expenses		255	267
Loss on valuation of investment securities		175	---
Foreign exchange losses		---	2,459
Equity in losses of affiliates		173	---
Other		193	121
Total non-operating expenses		798	2,848
Ordinary income (loss)		(6,340)	1,032
Extraordinary income:			
Gain on sales of noncurrent assets		---	391
Gain on sales of investment securities		236	0
Income from collection on previously of written-off security		241	---
Subsidy income		---	32
Other		12	---
Total extraordinary income		491	423
Extraordinary loss:			
Loss on sales of noncurrent assets		---	108
Loss on retirement of noncurrent assets		790	79
Loss on valuation of investment securities		15	---
Special retirement expenses		613	182
Other		181	136
Total extraordinary loss		1,601	507
Income (loss) before income taxes		(7,450)	948
Income taxes—current		663	990
Income taxes—deferred		(2,585)	(182)
Total income taxes		(1,922)	807
Income before minority interests		---	140
Minority interests in income		59	90
Net income (loss)		(5,587)	50

Notes regarding Assumption of a Going Concern

No events to be noted for this purpose.

Segment Information

(Additional Information)

Commencing from the first quarter of the year ending March 31, 2011, the Company has applied “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, March 21, 2008).

1. Overview of reportable segments

The Company’s reportable segments comprise business units for which separate financial information is available. The reportable segments are regularly reviewed by the Board of Directors for such purposes as making decisions on the allocation of management resources and evaluating business performance.

The Company’s business is divided into two parts: the Metalworking Machinery business, which manufactures and sells sheet metal processing machines and presses; and the Metal Machine Tools business, which manufactures and sells cutting machines and machine tools. The Metalworking Machinery business is principally operated by the Company, while the Metal Machine Tool business is principally operated by Amada Machine Tools Co., Ltd. The two companies comprehensively develop strategies for their respective products and services both in Japan and overseas.

Consequently, the Company has two reportable segments—Metalworking Machinery and Metal Machine Tools—based on its business segment-delineated production and marketing structure.

The Metalworking Machinery business manufactures products for the sheet metalworking market, including laser machines, punch presses and press brakes, as well as mechanical presses for the press market. The Metal Machine Tools business manufactures products for the cutting market, including metal-cutting bandsaws, as well as machine tools, including lathes and grinders.

2. Sales and income or loss by reportable segments

Nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Elimination of inter-segment transactions	Amount presented in the Consolidated Statement of Income for the nine months ended December 31, 2010 (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) Outside customers	83,538	24,218	107,757	1,417	109,174	---	109,174
(2) Inter-segment sales	27	32	59	---	59	(59)	---
Total	83,565	24,250	107,816	1,417	109,233	(59)	109,174
Segment income (loss)	(925)	1,033	107	332	440	---	440

Notes:

1. The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing, golf course management and automobile leasing.
2. Segment income and loss are adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

Note regarding Significant Change in Shareholders' Equity

No events to be noted for this purpose.

Supplementary Information

(1) Status of Orders and Sales

Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2009				Nine months ended December 31, 2010			
		Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
			%		%		%		%
Metalworking Machinery Business		72,697	79.3	18,665	85.7	86,858	75.5	19,593	79.2
Sheet-Metal Processing Machines Division		69,096	75.4	17,923	82.3	82,677	71.9	18,642	75.4
Presses Division		3,600	3.9	741	3.4	4,180	3.6	950	3.8
Metal Machine Tools Business		17,374	19.0	3,125	14.3	26,737	23.3	5,144	20.8
Bandsaws Division		12,560	13.7	771	3.5	16,504	14.4	1,384	5.6
Machine Tools Division		4,814	5.3	2,354	10.8	10,232	8.9	3,759	15.2
Others		1,577	1.7	1	0.0	1,422	1.2	5	0.0
Total		91,649	100.0	21,792	100.0	115,017	100.0	24,743	100.0

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2009		Nine months ended December 31, 2010	
		Amount	Ratio	Amount	Ratio
			%		%
Metalworking Machinery Business		68,705	78.8	83,538	76.5
Sheet-Metal Processing Machines Division		65,164	74.7	79,497	72.8
Presses Division		3,540	4.1	4,041	3.7
Metal Machine Tools Business		16,929	19.4	24,218	22.2
Bandsaws Division		12,972	14.9	15,656	14.3
Machine Tools Division		3,956	4.5	8,562	7.9
Others		1,579	1.8	1,417	1.3
Total		87,214	100.0	109,174	100.0

Note: For "Status of Orders and Sales," amounts exclude consumption tax.

(2) Status of Sales to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Regions	Period	Nine months ended December 31, 2009		Nine months ended December 31, 2010	
		Amount	Ratio	Amount	Ratio
			%		%
Japan		39,130	44.9	50,616	46.4
Overseas		48,083	55.1	58,557	53.6
North America		12,670	14.5	13,797	12.6
Europe		18,378	21.1	19,110	17.5
Asia		14,830	17.0	22,576	20.7
Other regions		2,203	2.5	3,072	2.8
Total		87,214	100.0	109,174	100.0

Note: This table presents sales to customers in each geographic region by the Amada Group.