

August 5, 2010

Summary Report on the Consolidated Results for the Three Months Ended June 30, 2010

AMADA CO., LTD.

Listed on the First Section of the TSE and OSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: August 5, 2010

Date of scheduled payment of dividends: ---

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Business Performance for the Three Months Ended June 30, 2010 (from April 1, 2010 to June 30, 2010)

(1) Operating Results (Cumulative) Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2010	29,669	20.4	(2,185)	---	(2,380)	---	(1,629)	---
Three months ended June 30, 2009	24,640	(55.0)	(4,658)	---	(3,432)	---	(3,101)	---

	Net income (loss) per share	Net income per share after dilution
	Yen	Yen
Three months ended June 30, 2010	(4.27)	---
Three months ended June 30, 2009	(8.12)	---

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2010	458,063	382,533	83.1	996.68
As of March 31, 2010	468,178	388,667	82.6	1,012.88

(Reference) Total shareholders' equity: As of June 30, 2010: ¥380,647 million
As of March 31, 2010: ¥386,848 million

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
Record date	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2010	---	5.00	---	5.00	10.00
Fiscal year ending March 31, 2011	---				
Fiscal year ending March 31, 2011 (Forecast)		5.00	---	5.00	10.00

Note: Revision to dividend forecasts during the three months ended June 30, 2010: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income (loss)		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2010	75,000	(26.8)	(1,300)	---	500	---
Fiscal year ending March 31, 2011	170,000	(25.0)	2,500	---	6,200	---

	Net income		Net income per share
	Millions of yen	%	Yen
Six months ending September 30, 2010	200	---	0.52
Fiscal year ending March 31, 2011	4,000	---	10.47

Note: Revision to consolidated forecasts during the three months ended June 30, 2010: No

4. Other Items

1. Changes in the scope of consolidation for significant subsidiaries during three months: None

Note: Indicates whether there was any change in a specific subsidiary related to a change in the scope of consolidation during the subject accounting period.

2. Application of simplified accounting procedures or special accounting procedures for the quarterly consolidated financial statements: None

Note: Indicates whether simplified accounting procedures or special accounting procedures in the preparation of the quarterly consolidated financial statements were applied.

3. Changes in significant accounting policies, procedures or presentation method, etc. for the quarterly consolidated financial statements:

1) Changes based on revision of accounting standards: Yes

2) Changes other than 1) above: None

Note: Indicates whether there were any changes in accounting policies, procedures, or presentation method, etc. related to the preparation of the quarterly consolidated financial statements.

4. Number of shares issued and outstanding (common stock)

1) Number of shares of common stock outstanding at end of period, including treasury stock

June 30, 2010 396,502,117 shares

March 31, 2010 396,502,117 shares

2) Number of shares of treasury stock at end of period

June 30, 2010 14,586,192 shares

March 31, 2010 14,572,493 shares

3) Average number of shares outstanding for each period (cumulative quarterly period)

Three months ended June 30, 2010 381,918,477 shares

Three months ended June 30, 2009 381,990,835 shares

Indication regarding the status of quarterly review procedures

At the time of disclosure of this quarterly summary report of consolidated results, the review procedures for the quarterly financial statements pursuant to the Financial Instruments and Exchange Law were complete.

Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of June 30, 2010	As of March 31, 2010
		Amount	Amount
(Assets)			
Current assets:			
Cash and deposits		66,769	66,610
Notes and accounts receivable—trade		92,755	99,536
Lease investment assets		10,191	10,673
Short-term investment securities		29,482	28,980
Merchandise and finished goods		41,335	41,781
Work in process		4,976	4,740
Raw materials and supplies		9,028	9,749
Other		9,698	9,371
Allowance for doubtful accounts		(2,777)	(3,002)
Total current assets		261,460	268,441
Noncurrent assets:			
Property, plant and equipment:			
Buildings and structures, net		45,014	45,961
Other, net		61,474	60,694
Total property, plant and equipment		106,488	106,655
Intangible assets:			
Goodwill		3,552	3,638
Other		3,766	4,043
Total intangible assets		7,318	7,681
Investments and other assets:			
Investment securities		54,930	59,171
Other		28,869	27,748
Allowance for doubtful accounts		(1,003)	(1,520)
Total investments and other assets		82,796	85,399
Total noncurrent assets		196,603	199,737
Total assets		458,063	468,178

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of June 30, 2010	As of March 31, 2010
		Amount	Amount
(Liabilities)			
Current liabilities:			
Notes and accounts payable—trade		7,999	9,142
Short-term loans payable		11,044	11,199
Income taxes payable		748	776
Provision for bonuses		2,408	1,571
Provision for directors' bonuses		35	83
Unrealized income on installment sales		16,331	17,737
Other		12,201	13,576
Total current liabilities		50,768	54,086
Noncurrent liabilities:			
Long-term loans payable		1,923	2,097
Provision for retirement benefits		12,421	12,635
Provision for directors' retirement benefits		70	91
Negative goodwill		727	794
Other		9,618	9,805
Total noncurrent liabilities		24,762	25,424
Total liabilities		75,530	79,511
(Net assets)			
Shareholders' equity:			
Capital stock		54,768	54,768
Capital surplus		163,199	163,199
Retained earnings		200,326	203,865
Treasury stock		(9,092)	(9,081)
Total shareholders' equity		409,201	412,750
Valuation and translation adjustments:			
Valuation difference on available-for-sale securities		(5,502)	(4,060)
Deferred gains or losses on hedges		49	(3)
Revaluation reserve for land		(7,927)	(7,927)
Foreign currency translation adjustment		(15,174)	(13,911)
Total valuation and translation adjustments		(28,554)	(25,902)
Minority interests		1,885	1,819
Total net assets		382,533	388,667
Total liabilities and net assets		458,063	468,178

Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Period	Three months ended June 30, 2009	Three months ended June 30, 2010
Item	Amount	Amount
Net sales	24,640	29,669
Cost of sales	16,668	18,616
Gross profit	7,971	11,052
Selling, general and administrative expenses:		
Sales commission	1,302	1,442
Packing and transportation expenses	1,070	1,419
Salaries and allowances	3,963	3,895
Other	7,911	7,991
Total selling, general and administrative expenses	14,247	14,750
Reversal of deferred income on installment sales	2,146	1,921
Deferred unrealized income on installment sales	529	409
Operating income (loss)	(4,658)	(2,185)
Non-operating income:		
Interest income	620	460
Dividends income	---	229
Foreign exchange gains	299	---
Other	605	357
Total non-operating income	1,526	1,048
Non-operating expenses:		
Interest expenses	76	79
Equity in losses of affiliates	142	163
Foreign exchange losses	---	970
Other	80	29
Total non-operating expenses	299	1,243
Ordinary income (loss)	(3,432)	(2,380)
Extraordinary income:		
Gain on sales of noncurrent assets	3	386
Other	---	0
Total extraordinary income	3	386
Extraordinary loss:		
Loss on retirement of noncurrent assets	5	6
Special retirement expenses	435	132
Other	2	38
Total extraordinary loss	443	177
Income (loss) before income taxes	(3,872)	(2,171)
Income taxes—current	411	334
Income taxes—deferred	(1,228)	(900)
Total income taxes	(817)	(565)
Income (loss) before minority interests	---	(1,605)
Minority interests in income	46	23
Net income (loss)	(3,101)	(1,629)

Notes regarding Assumption of a Going Concern

No events to be noted for this purpose.

Segment Information

(Additional Information)

Commencing from the fiscal quarter under review, the Company has applied “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, March 21, 2008).

1. Overview of reportable segments

The Company’s reportable segments comprise business units for which separate financial information is available. The reportable segments are regularly reviewed by the Board of Directors for such purposes as making decisions on the allocation of management resources and evaluating business performance.

The Company’s business is divided into two parts: the Metalworking Machinery business, which manufactures and sells sheet metal processing machines and presses; and the Metal Machine Tools business, which manufactures and sells cutting machines and machine tools. The Metalworking Machinery business is principally operated by the Company, while the Metal Machine Tool business is principally operated by Amada Machine Tools Co., Ltd. The two companies comprehensively develop strategies for their respective products and services both in Japan and overseas.

Consequently, the Company has two reportable segments—Metalworking Machinery and Metal Machine Tools—based on its business segment-delineated production and marketing structure.

The Metalworking Machinery business manufactures products for the sheet metalworking market, including laser machines, punch presses and press brakes, as well as mechanical presses for the press market. The Metal Machine Tools business manufactures products for the cutting market, including metal-cutting bandsaws, as well as machine tools, including lathes and grinders.

2. Sales and income or loss by reportable segments

Three months ended June 30, 2010 (from April 1, 2010 to June 30, 2010)

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Elimination of inter-segment transactions	Amount presented in the Consolidated Statement of Income for the three months ended June 30, 2010 (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) Outside customers	22,310	6,884	29,194	474	29,669	---	29,669
(2) Inter-segment sales	7	6	14	---	14	(14)	---
Total	22,318	6,891	29,209	474	29,683	(14)	29,669
Segment income (loss)	(2,399)	97	(2,301)	116	(2,185)	---	(2,185)

Notes:

1. The “Other” classification refers to businesses not included within reportable segments. It principally comprises real estate leasing, golf course management and automobile leasing.
2. Segment income and loss are adjusted from the operating loss presented in the Consolidated Statement of Income for the quarter under review.

Note regarding Significant Change in Shareholders' Equity

None

Supplementary Information

(1) Status of Orders and Sales

Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Three months ended June 30, 2009				Three months ended June 30, 2010			
		Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
			%		%		%		%
Metalworking Machinery Business		19,954	78.7	15,267	85.9	24,574	73.1	18,537	81.1
Sheet-Metal Processing Machines Division		18,631	73.5	14,430	81.2	23,350	69.5	17,809	77.9
Presses Division		1,323	5.2	836	4.7	1,223	3.6	727	3.2
Metal Machine Tools Business		4,886	19.3	2,515	14.1	8,577	25.5	4,318	18.9
Bandsaws Division		3,833	15.1	1,090	6.1	5,183	15.4	950	4.2
Machine Tools Division		1,052	4.2	1,425	8.0	3,393	10.1	3,368	14.7
Others		511	2.0	---	---	475	1.4	2	0.0
Total		25,352	100.0	17,782	100.0	33,628	100.0	22,858	100.0

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Three months ended June 30, 2009		Three months ended June 30, 2010	
		Amount	Ratio	Amount	Ratio
			%		%
Metalworking Machinery Business		19,074	77.4	22,310	75.2
Sheet-Metal Processing Machines Division		17,906	72.7	21,003	70.8
Presses Division		1,167	4.7	1,306	4.4
Metal Machine Tools Business		5,050	20.5	6,884	23.2
Bandsaws Division		3,926	15.9	4,769	16.1
Machine Tools Division		1,124	4.6	2,115	7.1
Others		516	2.1	474	1.6
Total		24,640	100.0	29,669	100.0

Note: For "Status of Orders and Sales", amounts exclude consumption tax.

(2) Status of Sales to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Regions	Period	Three months ended June 30, 2009		Three months ended June 30, 2010	
		Amount	Ratio	Amount	Ratio
			%		%
Japan		10,278	41.7	12,650	42.6
Overseas		14,362	58.3	17,018	57.4
North America		3,774	15.3	4,253	14.4
Europe		6,036	24.5	5,580	18.8
Asia		3,716	15.1	6,140	20.7
Other regions		834	3.4	1,043	3.5
Total		24,640	100.0	29,669	100.0

Note: This table presents sales to customers in each geographic region by the Amada Group.