

## Summary Report on the Consolidated Results for the Nine Months Ended December 31, 2008

### AMADA CO., LTD.

Listed on the TSE and OSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: February 13, 2009

(Amounts less than one million yen are truncated.)

### 1. Consolidated Business Performance for the Nine Months Ended December 31, 2008 (from April 1, 2008 to December 31, 2008)

#### (1) Operating Results (Cumulative)

Percentages indicate year-on-year increase/(decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>Nine months ended December 31, 2008</b>	<b>176,554</b>	---	<b>18,197</b>	---	<b>16,032</b>	---	<b>8,713</b>	---
Nine months ended December 31, 2007	199,651	10.3	31,738	15.7	36,357	15.0	20,933	4.9

	Net income per share	Net income per share after dilution
	Yen	Yen
<b>Nine months ended December 31, 2008</b>	<b>22.67</b>	---
Nine months ended December 31, 2007	53.77	53.75

#### (2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
<b>As of December 31, 2008</b>	<b>502,381</b>	<b>406,382</b>	<b>80.3</b>	<b>1,056.35</b>
As of March 31, 2008	543,535	425,588	77.7	1,086.71

(Reference) Total shareholders' equity: As of December 31, 2008: ¥403,554 million

As of March 31, 2008: ¥422,362 million

### 2. Dividends

Record date	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2008	---	11.00	---	11.00	22.00
Fiscal year ending March 31, 2009	---	11.00	---	---	---
Fiscal year ending March 31, 2009 (Forecast)	---	---	---	5.00	16.00

Note: Revision to dividend forecasts during the three months ended December 31, 2008: Yes

### 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

Percentages indicate year-on-year increase/(decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2009	227,000	(20.1)	19,500	(56.6)	17,000	(64.4)

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2009	9,000	(68.2)	23.56

Note: Revision to consolidated forecasts during the three months ended December 31, 2008: Yes

#### 4. Other Items

1. Changes of significant subsidiaries during nine months (Changes of specified subsidiaries together with changes of scope of consolidation): No
2. Application of simplified accounting procedures or special accounting procedures for the quarterly consolidated financial statements: No
3. Changes in significant accounting policies, procedures or presentation method, etc. for the quarterly consolidated financial statements:
  - 1) Changes based on revision of accounting standards: Yes
  - 2) Changes other than 1) above: Yes
4. Number of shares issued and outstanding (Common share)
  - 1) Number of shares issued and outstanding at end of period, including treasury stock:

December 31, 2008: 403,081,117 shares	March 31, 2008: 403,081,117 shares
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  - 2) Number of treasury stock at end of period: December 31 2008: 21,052,353 shares      March 31, 2008: 14,417,903 shares
  - 3) Average number of shares outstanding for each period:

Nine months ended December 31, 2008: 384,397,327 shares	Nine months ended December 31, 2007: 389,311,865 shares
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#### Consolidated forecasts and dividend forecasts

The consolidated forecasts and dividend forecasts shown above have been revised from those announced on November 5, 2008, at the time the consolidated results for the six months ended September 30, 2008, were announced.

#### Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

#### Other information

From the fiscal year ending March 2009, the Company applies the Accounting Standard for Quarterly Financial Statements (ASBJ Statement No. 12) and Implementation Guidance for Accounting Standards for Quarterly Financial Statements (ASBJ Guidance No. 14). In addition, the quarterly consolidated financial statements are presented in accordance with the Rules regarding Quarterly Consolidated Financial Statements.

Quarterly financial statements have been prepared consistent with revised Rules regarding Quarterly Consolidated Financial Statements, in accordance with the proviso of Article 7, paragraph 1, item 5 of the supplementary provision of Cabinet Order for Partial Revision of Regulations Regarding the Terminology, Format and Preparation Method of Financial Statements (Cabinet Order No. 50 of August 7, 2008).

## Consolidated Financial Statements

### Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of December 31, 2008	As of March 31, 2008
		Amount	Amount
<b>(Assets)</b>			
<b>Current assets:</b>			
Cash and deposits		59,236	66,073
Notes and accounts receivable—trade		115,067	143,565
Lease investment assets		13,404	---
Short-term investment securities		20,075	35,169
Merchandise and finished goods		65,825	53,626
Work in process		5,213	6,459
Raw materials and supplies		12,727	11,001
Other		15,011	13,354
Allowance for doubtful accounts		(2,363)	(2,511)
Total current assets		304,199	326,740
<b>Noncurrent assets:</b>			
<b>Property, plant and equipment:</b>			
Buildings and structures, net		43,547	40,632
Other, net		61,209	75,200
Total property, plant and equipment		104,756	115,833
<b>Intangible assets:</b>			
Goodwill		3,056	3,351
Other		4,279	3,913
Total intangible assets		7,335	7,265
<b>Investments and other assets:</b>			
Investment securities		58,877	72,209
Other		27,938	21,657
Allowance for doubtful accounts		(726)	(170)
Total investments and other assets		86,090	93,696
Total noncurrent assets		198,182	216,795
<b>Total assets</b>		<b>502,381</b>	<b>543,535</b>

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of December 31, 2008	As of March 31, 2008
		Amount	Amount
<b>(Liabilities)</b>			
<b>Current liabilities:</b>			
Notes and accounts payable—trade		21,661	29,013
Short-term loans payable		4,740	5,971
Income tax payable		1,397	7,838
Provision for bonuses		1,285	2,177
Provision for directors' bonuses		185	220
Unrealized income on installment sales		23,375	20,315
Other		18,033	23,430
Total current liabilities		70,679	88,967
<b>Noncurrent liabilities:</b>			
Long-term loans payable		677	311
Provision for retirement benefits		13,196	14,308
Provision for directors' retirement benefits		80	221
Negative goodwill		950	1,118
Other		10,412	13,018
Total noncurrent liabilities		25,319	28,979
<b>Total liabilities</b>		<b>95,998</b>	<b>117,946</b>
<b>(Net assets)</b>			
<b>Shareholders' equity:</b>			
Capital stock		54,768	54,768
Capital surplus		163,199	163,199
Retained earnings		215,752	215,450
Treasury stock		(13,126)	(8,088)
Total shareholders' equity		420,594	425,329
<b>Valuation and translation adjustments:</b>			
Valuation difference on available-for-sale securities		(4,848)	(427)
Revaluation reserve for land		(7,927)	(7,927)
Foreign currency translation adjustments		(4,263)	5,387
Total valuation and translation adjustments		(17,039)	(2,967)
<b>Minority interests</b>		<b>2,828</b>	<b>3,226</b>
<b>Total net assets</b>		<b>406,382</b>	<b>425,588</b>
<b>Total liabilities and net assets</b>		<b>502,381</b>	<b>543,535</b>

## Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2008
		Amount
Net sales		176,554
Cost of sales		100,736
Gross profit		75,817
Selling, general and administrative expenses		
Sales commission		7,062
Packaging and transportation expenses		7,105
Salaries and allowances		15,946
Other		30,252
Total selling, general and administrative expenses		60,366
Reversal of deferred income on installment sales		6,422
Deferred unrealized income on installment sales		3,676
Operating income		18,197
Non-operating income		
Interest income		2,454
Other		2,667
Total non-operating income		5,121
Non-operating expenses		
Foreign exchange losses		5,479
Other		1,806
Total non-operating expenses		7,286
Ordinary income		16,032
Extraordinary income		
Gain accompanying application of accounting standard for lease transactions		1,113
Subsidy income		312
Other		24
Total extraordinary income		1,451
Extraordinary loss		
Loss on retirement of noncurrent assets		75
Loss on valuation of investment securities		118
Other		29
Total extraordinary loss		223
Income before income taxes		17,260
Income taxes—current		5,873
Income taxes—deferred		2,262
Total income taxes		8,136
Minority interests in income		409
Net income		8,713

## Segment Information by Location of Operations

Nine months ended December 31, 2008 (from April 1, 2008 to December 31, 2008)

(Millions of yen; amounts less than one million yen are truncated.)

	Japan	North America	Europe	Asia	Other regions	Total	Eliminations and corporate	Consolidated
Sales								
(1) Outside customers	85,064	23,683	45,554	21,547	704	176,554	---	176,554
(2) Interarea	39,240	386	1,163	2,075	---	42,865	(42,865)	---
Total	124,304	24,070	46,718	23,622	704	219,420	(42,865)	176,554
Operating income	6,640	1,452	5,269	2,967	84	16,414	1,782	18,197

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada, Mexico
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia, Turkey
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
  - iv. Other regions: Australia
3. From the first quarter of the fiscal year ending March 2009, the Company and its domestic consolidated subsidiaries apply the "Accounting Standard for Measurement of Inventories" for the valuation of inventories held for sale in the ordinary course of business and adopt the cost method (for the book value of inventory on the balance sheets, by writing inventory down based on its decrease in profitability of assets) as a measurement standard. Accompanying this change, compared with the previous valuation method, consolidated operating income for Japan decreased by ¥99 million in the nine months.
4. From the first quarter of the fiscal year ending March 2009, the Company applies "Current treatment for overseas subsidiaries in the presentation of consolidated financial statements," and has made necessary amendments to its consolidated financial reporting. Accompanying this change, compared with the previous method, consolidated operating income for Europe increased by ¥4 million in the nine months.
5. Previously, the Company and its domestic consolidated subsidiaries used an accounting method based on accounting for lease transactions for finance leases that do not involve the transfer of ownership. However, accompanying the adoption of the Accounting Standard for Lease Transactions and Implementation Guidance for Accounting Standards for Lease Transactions, which may be applied for quarterly consolidated financial statements for fiscal years commencing from April 1, 2008 or later, the Company applies these standards from the first quarter ended June 30, 2008. Accompanying this change, compared with the previous method, consolidated operating income for Japan decreased by ¥304 million in the nine months.

## Sales to Foreign Customers

Nine months ended December 31, 2008 (from April 1, 2008 to December 31, 2008)

(Millions of yen; amounts less than one million yen are truncated.)

	North America	Europe	Asia	Other regions	Total
Sales to foreign customers (A)	23,617	44,340	28,395	4,587	100,941
Consolidated net sales (B)	---	---	---	---	176,554
(A) / (B)	13.4%	25.1%	16.1%	2.6%	57.2%

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada and others
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia, Turkey and others
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
  - iv. Other regions: Australia, Brazil and others
3. Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

## Note regarding Significant Change in Shareholders' Equity

In the first nine months of the fiscal year ending March 2009, the Company acquired treasury stock through purchases in the market in accordance with a resolution passed by the Board of Directors on May 14, 2008. Largely as a result of this action, treasury stock increased ¥5,037 million during the nine months, to ¥13,126 million as of December 31, 2008.

(Reference)

(1) Consolidated Statements of Income (Condensed)

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2007
		Amount
Net sales		199,651
Cost of sales		108,471
Gross profit		91,180
Selling, general and administrative expenses		60,256
Reversal of deferred income on installment sales		4,970
Deferred unrealized income on installment sales		4,155
Operating income		31,738
Non-operating income		5,408
Non-operating expenses		789
Ordinary income		36,357
Extraordinary income		51
Extraordinary loss		538
Income before income taxes		35,871
Income taxes		14,219
Minority interests in income		718
Net income		20,933

## (2) Segment Information

### Segment Information by Location of Operations

Nine months ended December 31, 2007 (from April 1, 2007 to December 31, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

	Japan	North America	Europe	Asia	Other regions	Total	Eliminations and corporate	Consolidated
Sales								
(1) Outside customers	102,701	24,886	48,409	22,993	660	199,651	---	199,651
(2) Interarea	43,398	508	2,547	1,913	1	48,369	(48,369)	---
Total	146,100	25,394	50,957	24,906	661	248,021	(48,369)	199,651
Operating income	19,647	2,918	6,758	3,697	126	33,147	(1,408)	31,738

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
  - iv. Other regions: Australia

### Sales to Foreign Customers

Nine months ended December 31, 2007 (from April 1, 2007 to December 31, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

	North America	Europe	Asia	Other regions	Total
Sales to foreign customers (A)	24,772	47,232	30,794	3,485	106,285
Consolidated net sales (B)	---	---	---	---	199,651
(A) / (B)	12.4%	23.7%	15.4%	1.7%	53.2%

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada and others
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia and others
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
  - iv. Other regions: Australia, Brazil and others
3. Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

## Orders and Sales by Group

### Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Period  Group category	Nine months ended December 31, 2008			
	Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio
Sheet-metal processing machinery	126,825	73.5 %	26,534	77.0 %
Machines	87,267	50.6	24,864	72.2
Software and FA equipment	4,739	2.7	876	2.5
After-sale services	8,508	4.9	25	0.1
Expandable supplies, such as toolings	26,309	15.3	767	2.2
Bandsaws	26,539	15.4	2,916	8.5
Presses	6,529	3.8	1,188	3.5
Machine tools	10,486	6.1	3,782	11.0
Real estate leasing	812	0.5	---	---
Others	1,319	0.7	6	0.0
Total	172,513	100.0	34,428	100.0

### Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Period  Group category	Nine months ended December 31, 2008	
	Amount	Ratio
Sheet-metal processing machinery	128,458	72.8 %
Machines	88,519	50.2
Software and FA equipment	4,903	2.8
After-sales services	8,523	4.8
Expandable supplies, such as toolings	26,512	15.0
Bandsaws	26,166	14.8
Presses	7,091	4.0
Machine tools	12,711	7.2
Real estate leasing	812	0.5
Others	1,312	0.7
Total	176,554	100.0

Note: For orders received and sales results, amounts exclude consumption tax.

(Reference)

### Orders and Sales by Group

#### Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Group category	Period	Nine months ended December 31, 2007			
		Orders received		Balance of outstanding orders	
		Amount	Ratio	Amount	Ratio
Sheet-metal processing machinery		153,460	73.6	35,687	75.5
Machines		109,674	52.6	32,857	69.5
Software and FA equipment		6,193	3.0	1,577	3.3
After-sale services		8,366	4.0	100	0.2
Expandable supplies, such as toolings		29,225	14.0	1,152	2.4
Bandsaws		27,543	13.2	2,998	6.3
Presses		9,311	4.5	2,274	4.8
Machine tools		15,475	7.4	6,313	13.4
Real estate leasing		1,204	0.6	---	---
Others		1,439	0.7	3	0.0
Total		208,434	100.0	47,277	100.0

#### Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Group category	Period	Nine months ended December 31, 2007	
		Amount	Ratio
Sheet-metal processing machinery		146,297	73.3
Machines		102,715	51.4
Software and FA equipment		6,086	3.0
After-sales services		8,330	4.2
Expandable supplies, such as toolings		29,164	14.6
Bandsaws		27,090	13.6
Presses		9,107	4.6
Machine tools		14,515	7.3
Real estate leasing		1,204	0.6
Others		1,436	0.7
Total		199,651	100.0

Notes: For orders received and sales results, amounts exclude consumption tax.