

November 5, 2008

Summary Report on the Consolidated Results for the Six Months Ended September 30, 2008

AMADA CO., LTD.

Listed on the TSE and OSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: November 7, 2008

Planned commencement of dividend payment: December 8, 2008

(Amounts less than one million yen are truncated.)

1. Consolidated Business Performance for the Six Months Ended September 30, 2008 (from April 1, 2008 to September 30, 2008)

(1) Operating Results (Cumulative)

Percentages indicate year-on-year increase/ (decrease).

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--|-----------------|------|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 30, 2008 | 127,100 | --- | 14,741 | --- | 16,394 | --- | 9,524 | --- |
| Six months ended September 30, 2007 | 138,575 | 14.3 | 22,154 | 26.3 | 25,697 | 26.2 | 14,502 | 19.6 |

| | Net income per share | Net income per share after dilution |
|--|----------------------|-------------------------------------|
| | Yen | Yen |
| Six months ended September 30, 2008 | 24.70 | --- |
| Six months ended September 30, 2007 | 37.22 | 37.21 |

(2) Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of September 30, 2008 | 532,874 | 421,844 | 78.5 | 1,095.33 |
| As of March 31, 2008 | 543,535 | 425,588 | 77.7 | 1,086.71 |

(Reference) Total shareholders' equity: As of September 30, 2008: ¥418,455 million
As of March 31, 2008: ¥422,362 million

2. Dividends

| Record date | Dividends per share | | | | |
|--|----------------------|-----------------------|----------------------|-----------------|-----------|
| | End of first quarter | End of second quarter | End of third quarter | Fiscal year-end | Full year |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2008 | --- | 11.00 | --- | 11.00 | 22.00 |
| Fiscal year ending March 31, 2009 | --- | 11.00 | --- | --- | --- |
| Fiscal year ending March 31, 2009 (Forecast) | --- | --- | --- | 9.00 | 20.00 |

Note: Revision to dividend forecasts during the three months ended September 30, 2008: Yes

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

Percentages indicate year-on-year increase/ (decrease)

| | Net sales | | Operating income | | Ordinary income | |
|-----------------------------------|-----------------|--------|------------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ending March 31, 2009 | 255,000 | (10.3) | 28,500 | (36.6) | 30,500 | (36.1) |

| | Net income | | Net income per share |
|-----------------------------------|-----------------|--------|----------------------|
| | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2009 | 18,000 | (36.5) | 47.12 |

Note: Revision to consolidated forecasts during the three months ended September 30, 2008: Yes

4. Other Items

1. Changes of significant subsidiaries during six months (Changes of specified subsidiaries together with changes of scope of consolidation): No
2. Application of simplified accounting procedures or special accounting procedures for the quarterly consolidated financial statements: No
3. Changes in significant accounting policies, procedures or presentation method, etc. for the quarterly consolidated financial statements:
 - 1) Changes based on revision of accounting standards: Yes
 - 2) Changes other than 1) above: Yes
4. Number of shares issued and outstanding (Common share)
 - 1) Number of shares issued and outstanding at end of period, including treasury stock:

| | |
|--|------------------------------------|
| September 30, 2008: 403,081,117 shares | March 31, 2008: 403,081,117 shares |
|--|------------------------------------|
 - 2) Number of treasury stock at end of period: September 30, 2008: 21,045,468 shares March 31, 2008: 14,417,903 shares
 - 3) Average number of shares outstanding for each period:

| | |
|---|--|
| Six months ended September 30, 2008: 385,576,969 shares | Six months ended September 30, 2007: 389,632,453 share |
|---|--|

Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

Other information

From the fiscal year ending March 2009, the Company applies the Accounting Standard for Quarterly Financial Statements (ASBJ Statement No. 12) and Implementation Guidance for Accounting Standards for Quarterly Financial Statements (ASBJ Guidance No. 14). In addition, the quarterly consolidated financial statements are presented in accordance with the Rules regarding Quarterly Consolidated Financial Statements.

Quarterly financial statements have been prepared consistent with revised Rules regarding Quarterly Consolidated Financial Statements, in accordance with the proviso of Article 7, paragraph 1, item 5 of the supplementary provision of Cabinet Order for Partial Revision of Regulations Regarding the Terminology, Format and Preparation Method of Financial Statements (Cabinet Order No. 50 of August 7, 2008).

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

| Period | As of September 30, 2008 | As of March 31, 2008 |
|---------------------------------------|--------------------------|----------------------|
| Item | Amount | Amount |
| (Assets) | | |
| Current assets: | | |
| Cash and deposits | 70,010 | 66,073 |
| Notes and accounts receivable—trade | 131,168 | 143,565 |
| Lease investment assets | 14,134 | --- |
| Short-term Investment Securities | 24,906 | 35,169 |
| Merchandise and finished goods | 59,319 | 53,626 |
| Work in process | 5,778 | 6,459 |
| Raw materials and supplies | 11,958 | 11,001 |
| Other | 13,642 | 13,354 |
| Allowance for doubtful accounts | (2,508) | (2,511) |
| Total current assets | 328,410 | 326,740 |
| Noncurrent assets: | | |
| Property, plant and equipment: | | |
| Buildings and structures, net | 40,681 | 40,632 |
| Other, net | 62,739 | 75,200 |
| Total property, plant and equipment | 103,421 | 115,833 |
| Intangible assets: | | |
| Goodwill | 3,156 | 3,351 |
| Other | 4,316 | 3,913 |
| Total intangible assets | 7,473 | 7,265 |
| Investments and other assets: | | |
| Investment securities | 68,195 | 72,209 |
| Other | 25,626 | 21,657 |
| Allowance for doubtful accounts | (253) | (170) |
| Total investments and other assets | 93,568 | 93,696 |
| Total noncurrent assets | 204,463 | 216,795 |
| Total assets | 532,874 | 543,535 |

(Millions of yen; amounts less than one million yen are truncated.)

| Item | Period | As of September 30, 2008 | As of March 31, 2008 |
|---|--------|--------------------------|----------------------|
| | | Amount | Amount |
| (Liabilities) | | | |
| Current liabilities: | | | |
| Notes and accounts payable—trade | | 23,086 | 29,013 |
| Short-term loans payable | | 5,189 | 5,971 |
| Income tax payable | | 6,493 | 7,838 |
| Provision for bonuses | | 2,387 | 2,177 |
| Provision for directors' bonuses | | 154 | 220 |
| Unrealized income on installment sales | | 24,852 | 20,315 |
| Other | | 21,601 | 23,430 |
| Total current liabilities | | 83,764 | 88,967 |
| Noncurrent liabilities: | | | |
| Long-term loans payable | | 751 | 311 |
| Provision for retirement benefits | | 13,587 | 14,308 |
| Provision for directors' retirement benefits | | 76 | 221 |
| Negative goodwill | | 1,006 | 1,118 |
| Other | | 11,842 | 13,018 |
| Total noncurrent liabilities | | 27,265 | 28,979 |
| Total liabilities | | 111,029 | 117,946 |
| (Net assets) | | | |
| Shareholders' equity: | | | |
| Capital stock | | 54,768 | 54,768 |
| Capital surplus | | 163,202 | 163,199 |
| Retained earnings | | 220,772 | 215,450 |
| Treasury stock | | (13,131) | (8,088) |
| Total shareholders' equity | | 425,610 | 425,329 |
| Valuation and translation adjustments: | | | |
| Valuation difference on available-for-sale securities | | (1,556) | (427) |
| Revaluation reserve for land | | (7,927) | (7,927) |
| Foreign currency translation adjustments | | 2,329 | 5,387 |
| Total valuation and translation adjustments | | (7,154) | (2,967) |
| Minority interests | | 3,388 | 3,226 |
| Total net assets | | 421,844 | 425,588 |
| Total liabilities and net assets | | 532,874 | 543,535 |

Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

| Item | Period | Six months ended September 30, 2008 |
|---|--------|-------------------------------------|
| | | Amount |
| Net sales | | 127,100 |
| Cost of sales | | 72,241 |
| Gross profit | | 54,859 |
| Selling, general and administrative expenses | | |
| Sales commission | | 4,960 |
| Packaging and transportation expenses | | 5,071 |
| Salaries and allowances | | 10,118 |
| Other | | 21,244 |
| Total selling, general and administrative expenses | | 41,395 |
| Carryback of deferred income on installment sales | | 4,377 |
| Deferred unrealized income on installment sales | | 3,099 |
| Operating income | | 14,741 |
| Non-operating income | | |
| Interest income | | 1,767 |
| Other | | 1,532 |
| Total non-operating income | | 3,300 |
| Non-operating expenses | | |
| Interest expense | | 298 |
| Loss on valuation of securities | | 411 |
| Foreign exchange losses | | 743 |
| Other | | 193 |
| Total non-operating expenses | | 1,646 |
| Ordinary income | | 16,394 |
| Extraordinary income | | |
| Gain accompanying application of accounting standard for lease transactions | | 1,113 |
| Subsidy income | | 312 |
| Other | | 16 |
| Total extraordinary income | | 1,442 |
| Extraordinary loss | | |
| Loss on retirement of noncurrent assets | | 72 |
| Loss on valuation of investment securities | | 56 |
| Other | | 26 |
| Total extraordinary loss | | 155 |
| Income before income taxes | | 17,681 |
| Income taxes—current | | 6,960 |
| Income taxes—deferred | | 911 |
| Total income taxes | | 7,871 |
| Minority interests in income | | 284 |
| Net income | | 9,524 |

Segment Information by Location of Operations

Six months ended September 30, 2008 (from April 1, 2008 to September 30, 2008)

(Millions of yen; amounts less than one million yen are truncated.)

| | Japan | North America | Europe | Asia | Other regions | Total | Eliminations and corporate | Consolidated |
|-----------------------|--------|---------------|--------|--------|---------------|---------|----------------------------|--------------|
| Sales | | | | | | | | |
| (1) Outside customers | 64,530 | 15,350 | 32,023 | 14,753 | 441 | 127,100 | --- | 127,100 |
| (2) Interarea | 28,916 | 271 | 725 | 1,318 | --- | 31,232 | (31,232) | --- |
| Total | 93,447 | 15,622 | 32,749 | 16,072 | 441 | 158,333 | (31,232) | 127,100 |
| Operating income | 7,583 | 1,063 | 3,479 | 2,258 | 44 | 14,428 | 312 | 14,741 |

Notes:

- Classification of countries and regions is determined by geographic proximity.
- Regions excluding Japan are classified as follows.
 - North America: United States, Canada, Mexico
 - Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia, Turkey
 - Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
 - Other regions: Australia
- From the first quarter of the fiscal year ending March 2009, the Company and its domestic consolidated subsidiaries apply the "Accounting Standard for Measurement of Inventories" for the valuation of inventories held for sale in the ordinary course of business and adopt the cost method (for the book value of inventory on the balance sheets, by writing inventory down based on its decrease in profitability of assets) as a measurement standard. Accompanying this change, compared with the previous valuation method, consolidated operating income for Japan decreased by ¥116 million in the six months.
- From the first quarter of the fiscal year ending March 2009, the Company applies "Current treatment for overseas subsidiaries in the presentation of consolidated financial statements," and has made necessary amendments to its consolidated financial reporting. Accompanying this change, compared with the previous method, consolidated operating income for Europe increased by ¥6 million in the six months.
- Previously, the Company and its domestic consolidated subsidiaries used an accounting method based on accounting for lease transactions for finance leases that do not involve the transfer of ownership. However, accompanying the adoption of the Accounting Standard for Lease Transactions and Implementation Guidance for Accounting Standards for Lease Transactions, which may be applied for quarterly consolidated financial statements for fiscal years commencing from April 1, 2008 or later, the Company applies these standards from the first quarter ended June 30, 2008. Accompanying this change, compared with the previous method, consolidated operating income for Japan decreased by ¥241 million in the six months.

Sales to Foreign Customers

Six months ended September 30, 2008 (from April 1, 2008 to September 30, 2008)

(Millions of yen; amounts less than one million yen are truncated.)

| | North America | Europe | Asia | Other regions | Total |
|--------------------------------|---------------|--------|--------|---------------|---------|
| Sales to foreign customers (A) | 15,311 | 31,187 | 19,576 | 3,112 | 69,188 |
| Consolidated net sales (B) | --- | --- | --- | --- | 127,100 |
| (A) / (B) | 12.0% | 24.5% | 15.4% | 2.5% | 54.4% |

Notes:

- Classification of countries and regions is determined by geographic proximity.
- Regions excluding Japan are classified as follows.
 - North America: United States, Canada and others
 - Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia, Turkey and others
 - Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
 - Other regions: Australia, Brazil and others
- Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

Note regarding Significant Change in Shareholders' Equity

In the first six months of the fiscal year ending March 2009, the Company acquired treasury stock through purchases in the market in accordance with a resolution passed by the Board of Directors on May 14, 2008. Largely as a result of this action, treasury stock increased ¥5,043 million during the six months, to ¥13,131 million as of September 30, 2008.

(Reference)

(1) Consolidated Statements of Income (Condensed)

(Millions of yen; amounts less than one million yen are truncated.)

| Item | Period | Six months ended September 30, 2007 |
|--|--------|-------------------------------------|
| | | Amount |
| Net sales | | 138,575 |
| Cost of sales | | 75,774 |
| Gross profit | | 62,800 |
| Selling, general and administrative expenses | | 40,517 |
| Reversal of deferred income on installment sales | | 3,539 |
| Deferred unrealized income on installment sales | | 3,668 |
| Operating income | | 22,154 |
| Non-operating income | | 4,041 |
| Interest income | | 1,775 |
| Dividends income | | 797 |
| Commission fee | | 265 |
| Equity in earnings of affiliates | | 107 |
| Foreign exchange gains | | 163 |
| Other | | 932 |
| Non-operating expenses | | 497 |
| Interest expenses | | 378 |
| Other | | 119 |
| Ordinary income | | 25,697 |
| Extraordinary income | | 43 |
| Extraordinary loss | | 546 |
| Income before income taxes | | 25,194 |
| Income taxes—current | | 10,543 |
| Income taxes—deferred | | (366) |
| Minority interests in income | | 515 |
| Net income | | 14,502 |

(2) Segment Information

Segment Information by Location of Operations

Six months ended September 30, 2007 (from April 1, 2007 to September 30, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

| | Japan | North America | Europe | Asia | Other regions | Total | Eliminations and corporate | Consolidated |
|-----------------------|---------|---------------|--------|--------|---------------|---------|----------------------------|--------------|
| Sales | | | | | | | | |
| (1) Outside customers | 73,484 | 17,072 | 32,070 | 15,594 | 354 | 138,575 | --- | 138,575 |
| (2) Interarea | 28,691 | 396 | 1,683 | 1,240 | --- | 32,011 | (32,011) | --- |
| Total | 102,176 | 17,468 | 33,753 | 16,834 | 354 | 170,587 | (32,011) | 138,575 |
| Operating income | 14,473 | 2,075 | 4,377 | 2,558 | 48 | 23,532 | (1,378) | 22,154 |

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
 - i. North America: United States, Canada
 - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia
 - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
 - iv. Other regions: Australia

Sales to Foreign Customers

Six months ended September 30, 2007 (from April 1, 2007 to September 30, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

| | North America | Europe | Asia | Other regions | Total |
|--------------------------------|---------------|--------|--------|---------------|---------|
| Sales to foreign customers (A) | 17,013 | 31,260 | 20,454 | 1,979 | 70,708 |
| Consolidated net sales (B) | --- | --- | --- | --- | 138,575 |
| (A) / (B) | 12.3% | 22.5% | 14.8% | 1.4% | 51.0% |

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
 - i. North America: United States, Canada and others
 - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia and others
 - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
 - iv. Other regions: Australia, Brazil and others
3. Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

Orders and Sales by Group

Orders Received

(Millions of yen: Amounts less than one million yen are truncated.)

| Period Group category | Six months ended September 30, 2008 | | | |
|---------------------------------------|-------------------------------------|--------|-------------------------------|--------|
| | Orders received | | Balance of outstanding orders | |
| | Amount | Ratio | Amount | Ratio |
| Sheet-metal processing machinery | 94,063 | 73.8 % | 29,927 | 77.3 % |
| Machines | 66,671 | 52.3 | 28,003 | 72.3 |
| Software and FA equipment | 3,478 | 2.7 | 920 | 2.4 |
| After-sale services | 5,751 | 4.5 | 40 | 0.1 |
| Expandable supplies, such as toolings | 18,161 | 14.3 | 962 | 2.5 |
| Bandsaws | 18,936 | 14.9 | 2,821 | 7.3 |
| Presses | 4,749 | 3.7 | 1,139 | 2.9 |
| Machine tools | 8,245 | 6.5 | 4,860 | 12.5 |
| Real estate leasing | 542 | 0.4 | --- | --- |
| Others | 847 | 0.7 | 7 | 0.0 |
| Total | 127,386 | 100.0 | 38,755 | 100.0 |

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

| Period Group category | Six months ended September 30, 2008 | |
|---------------------------------------|-------------------------------------|--------|
| | Amount | Ratio |
| Sheet-metal processing machinery | 92,304 | 72.6 % |
| Machines | 64,783 | 51.0 |
| Software and FA equipment | 3,598 | 2.8 |
| After-sales services | 5,752 | 4.5 |
| Expandable supplies, such as toolings | 18,169 | 14.3 |
| Bandsaws | 18,658 | 14.7 |
| Presses | 5,361 | 4.2 |
| Machine tools | 9,392 | 7.4 |
| Real estate leasing | 542 | 0.4 |
| Others | 840 | 0.7 |
| Total | 127,100 | 100.0 |

Note: For orders received and sales results, amounts exclude consumption tax.

(Reference)

Orders and Sales by Group

Orders Received

(Millions of yen: Amounts less than one million yen are truncated.)

| Period Group category | Six months ended September 30, 2007 | | | |
|---------------------------------------|-------------------------------------|-------|-------------------------------|-------|
| | Orders received | | Balance of outstanding orders | |
| | Amount | Ratio | Amount | Ratio |
| Sheet-metal processing machinery | 107,823 | 74.3% | 34,749 | 77.0% |
| Machines | 77,809 | 53.6 | 31,858 | 70.6 |
| Software and FA equipment | 4,521 | 3.1 | 1,594 | 3.5 |
| After-sale services | 5,710 | 4.0 | 34 | 0.1 |
| Expandable supplies, such as toolings | 19,782 | 13.6 | 1,261 | 2.8 |
| Bandsaws | 18,465 | 12.7 | 2,771 | 6.1 |
| Presses | 6,572 | 4.5 | 2,155 | 4.8 |
| Machine tools | 10,513 | 7.2 | 5,440 | 12.1 |
| Real estate leasing | 804 | 0.6 | --- | --- |
| Others | 1,020 | 0.7 | 3 | 0.0 |
| Total | 145,200 | 100.0 | 45,120 | 100.0 |

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

| Period Group category | Six months ended September 30, 2007 | |
|---------------------------------------|-------------------------------------|-------|
| | Amount | Ratio |
| Sheet-metal processing machinery | 101,599 | 73.3% |
| Machines | 71,849 | 51.8 |
| Software and FA equipment | 4,397 | 3.2 |
| After-sales services | 5,739 | 4.1 |
| Expandable supplies, such as toolings | 19,612 | 14.2 |
| Bandsaws | 18,239 | 13.2 |
| Presses | 6,487 | 4.7 |
| Machine tools | 10,426 | 7.5 |
| Real estate leasing | 804 | 0.6 |
| Others | 1,017 | 0.7 |
| Total | 138,575 | 100.0 |

Notes: For orders received and sales results, amounts exclude consumption tax.