

## Summary Report on the Consolidated Results for the Three Months Ended June 30, 2008

### AMADA CO., LTD.

Listed on the TSE and OSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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(Amounts less than one million yen are truncated.)

### 1. Consolidated Business Performance for the Three Months Ended June 30, 2008 (from April 1, 2008 to June 30, 2008)

#### (1) Operating Results (Cumulative)

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>Three months ended June 30, 2008</b>	<b>54,736</b>	---	<b>5,684</b>	---	<b>7,520</b>	---	<b>4,662</b>	---
Three months ended June 30, 2007	62,870	21.2	10,517	52.7	12,812	61.9	6,791	59.4

	Net income per share	Net income per share after dilution
	Yen	Yen
<b>Three months ended June 30, 2008</b>	<b>12.02</b>	---
Three months ended June 30, 2007	17.39	17.38

#### (2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
<b>As of June 30, 2008</b>	<b>525,130</b>	<b>416,967</b>	<b>78.8</b>	<b>1,071.92</b>
As of March 31, 2008	543,535	425,588	77.7	1,086.71

(Reference) Total shareholders' equity: As of June 30, 2008: ¥413,809 million  
As of March 31, 2008: ¥422,362 million

### 2. Dividends

Record date	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2008	---	11.00	---	11.00	22.00
Fiscal year ending March 31, 2009	---	---	---	---	---
Fiscal year ending March 31, 2009 (Forecast)	---	11.00	---	11.00	22.00

Note: Revision to dividend forecasts during the three months ended June 30, 2008: No

### 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

Percentages indicate year-on-year increase/ (decrease)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2008	140,000	---	21,000	---	23,000	---
Fiscal year ending March 31, 2009	290,000	2.0	45,000	0.1	49,000	2.7

	Net income		Net income per share
	Millions of yen	%	Yen
Six months ending September 30, 2008	13,500	---	34.97
Fiscal year ending March 31, 2009	29,000	2.3	75.12

Note: Revision to consolidated forecasts during the three months ended June 30, 2008: No

#### 4. Other Items

1. Changes of significant subsidiaries during three months (Changes of specified subsidiaries together with changes of scope of consolidation): No
2. Application of simplified accounting procedures or special accounting procedures for the quarterly consolidated financial statements: No
3. Changes in significant accounting policies, procedures or presentation method, etc. for the quarterly consolidated financial statements:
  - 1) Changes based on revision of accounting standards: Yes
  - 2) Changes other than 1) above: Yes
4. Number of shares issued and outstanding (Common share)
  - 1) Number of shares issued and outstanding at end of period, including treasury stock:  
June 30, 2008: 403,081,117 shares      March 31, 2008: 403,081,117 shares
  - 2) Number of treasury stock at end of period:    June 30, 2008: 17,036,143 shares      March 31, 2008: 14,417,903 shares
  - 3) Average number of shares outstanding for each period (cumulative quarterly period):  
Three months ended June 30, 2008: 387,784,707 shares      Three months ended June 30, 2007: 390,571,841 shares

#### Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

#### Other information

From the fiscal year ending March 2009, the Company applies the Accounting Standard for Quarterly Financial Statements (ASBJ Statement No. 12) and Implementation Guidance for Accounting Standards for Quarterly Financial Statements (ASBJ Guidance No. 14). In addition, the quarterly consolidated financial statements are presented in accordance with the Rules regarding Quarterly Consolidated Financial Statements.

## Consolidated Financial Statements

### Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of June 30, 2008	As of March 31, 2008
		Amount	Amount
<b>(Assets)</b>			
<b>Current assets:</b>			
Cash and deposits		61,212	66,073
Notes and accounts receivable-trade		125,686	143,565
Lease investment assets		13,688	---
Short-term investment securities		27,480	35,169
Merchandise		12,948	14,583
Finished goods		44,749	39,027
Semi-finished goods		13	15
Raw materials		10,731	10,682
Work in process		6,182	6,459
Other, net		17,650	13,673
Allowance for doubtful accounts		(2,405)	(2,511)
Total current assets		317,938	326,740
<b>Noncurrent assets:</b>			
<b>Property, plant and equipment:</b>			
Buildings and structures, net		40,622	40,632
Other		61,399	75,200
Total property, plant and equipment		102,021	115,833
<b>Intangible assets:</b>			
Goodwill		3,251	3,351
Other		4,044	3,913
Total intangible assets		7,296	7,265
<b>Investments and other assets:</b>			
Investment securities		73,537	72,209
Other		24,495	21,657
Allowance for doubtful accounts		(157)	(170)
Total investments and other assets		97,875	93,696
Total noncurrent assets		207,192	216,795
<b>Total assets</b>		<b>525,130</b>	<b>543,535</b>
<b>(Liabilities)</b>			
<b>Current liabilities:</b>			
Notes and accounts payable-trade		21,172	29,013
Short-term loans payable		5,470	5,971
Income tax payable		5,148	7,838
Provision for bonuses		3,320	2,177
Provision for directors' bonuses		127	220
Unrealized income on installment sales		25,027	20,315
Other		20,645	23,430
Total current liabilities		80,911	88,967
<b>Noncurrent liabilities:</b>			
Long-term loans payable		207	311
Provision for retirement benefits		13,850	14,308
Provision for directors' retirement benefits		71	221
Negative goodwill		1,062	1,118
Other		12,059	13,018
Total noncurrent liabilities		27,251	28,979
<b>Total liabilities</b>		<b>108,163</b>	<b>117,946</b>

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of June 30, 2008	As of March 31, 2008
		Amount	Amount
<b>(Net assets)</b>			
<b>Shareholders' equity:</b>			
Capital stock		54,768	54,768
Capital surplus		163,199	163,199
Retained earnings		215,909	215,450
Treasury stock		(10,443)	(8,088)
Total shareholders' equity		423,433	425,329
<b>Valuation and translation adjustments</b>			
Valuation difference on available-for-sale securities		852	(427)
Land revaluation difference		(7,927)	(7,927)
Foreign currency translation adjustments		(2,549)	5,387
Total valuation and translation adjustments		(9,624)	(2,967)
<b>Minority interests</b>		3,158	3,226
<b>Total net assets</b>		416,967	425,588
<b>Total liabilities and net assets</b>		525,130	543,535

## Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2008
		Amount
Net sales		54,736
Cost of sales		30,114
Gross profit		24,621
Selling, general and administrative expenses		
Sales commission		2,256
Packing and transportation expenses		2,398
Salaries and allowances		5,378
Other		10,016
Total selling, general and administrative expenses		20,049
Reversal of unrealized income on installment sales		2,187
Provision of unrealized income on installment sales		1,075
Operating income		5,684
Non-operating income		
Interest income		908
Foreign exchange gains		531
Other		726
Total non-operating income		2,167
Non-operating expenses		
Interest expenses		132
Equity in losses of affiliates		102
Other		96
Total non-operating expenses		331
Ordinary income		7,520
Extraordinary income		
Gain accompanying application of accounting standard for lease transactions		1,113
Subsidy income		312
Other		6
Total extraordinary income		1,433
Extraordinary losses		
Loss on retirement of noncurrent assets		27
Loss on valuation of investment securities		51
Other		4
Total extraordinary losses		83
Income before income taxes		8,870
Income taxes—current		4,055
Income taxes—deferred		20
Total income taxes		4,075
Minority interests in income		132
Net income		4,662

## Segment Information by Location of Operations

**Three months ended June 30, 2008 (from April 1, 2008 to June 30, 2008)**

(Millions of yen; amounts less than one million yen are truncated.)

	Japan	North America	Europe	Asia	Other regions	Total	Eliminations and corporate	Consolidated
Sales								
(1) Outside customers	26,553	7,018	14,326	6,605	233	54,736	---	54,736
(2) Interarea	13,843	131	455	583	---	15,013	(15,013)	---
Total	40,396	7,150	14,781	7,188	233	69,750	(15,013)	54,736
Operating income	2,048	329	1,649	846	26	4,900	783	5,684

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada, Mexico
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
  - iv. Other regions: Australia
3. From the first quarter of the fiscal year ending March 2009, the Company and its domestic consolidated subsidiaries apply the "Accounting Standard for Measurement of Inventories" for the valuation of inventories held for sale in the ordinary course of business and adopt the cost method (for the book value of inventory on the balance sheets, by writing inventory down based on its decrease in profitability of assets) as a measurement standard. Accompanying this change, compared with the previous valuation method, consolidated operating income for Japan decreased by ¥90 million in the cumulative first quarter.
4. From the first quarter of the fiscal year ending March 2009, the Company applies "Current treatment for overseas subsidiaries in the presentation of consolidated financial statements," and has made necessary amendments to its consolidated financial reporting. Accompanying this change, compared with the previous method, consolidated operating income for Europe increased by ¥34 million in the cumulative first quarter.
5. Previously, the Company and its domestic consolidated subsidiaries used an accounting method based on accounting for lease transactions for finance leases that do not involve the transfer of ownership. However, accompanying the adoption of the Accounting Standard for Lease Transactions and Implementation Guidance for Accounting Standards for Lease Transactions, which may be applied for quarterly consolidated financial statements for fiscal years commencing from April 1, 2008 or later, the Company applies these standards from the first quarter ended June 30, 2008. Accompanying this change, compared with the previous method, consolidated operating income for Japan decreased by ¥7 million in the cumulative first quarter.

## Sales to Foreign Customers

**Three months ended June 30, 2008 (from April 1, 2008 to June 30, 2008)**

(Millions of yen; amounts less than one million yen are truncated.)

	North America	Europe	Asia	Other regions	Total
Sales to foreign customers (A)	6,959	13,535	8,929	1,854	31,279
Consolidated net sales (B)	---	---	---	---	54,736
(A) / (B)	12.7%	24.7%	16.3%	3.4%	57.1%

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada and others
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia and others
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
  - iv. Other regions: Australia, Brazil and others
3. Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

## Note regarding Significant Change in Shareholders' Equity

In the first quarter of the fiscal year ending March 2009, the Company acquired treasury stock through purchases in the market in accordance with a resolution passed by the Board of Directors on May 14, 2008. Largely as a result of this action, treasury stock increased ¥2,355 million during the first quarter, to ¥10,443 million as of June 30, 2008.

### Orders and Sales by Group

#### Orders Received

(Millions of yen: Amounts less than one million yen are truncated.)

Period Group category	Three months ended June 30, 2008			
	Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio
Sheet-metal processing machinery	39,872	%	29,276	%
Machines	27,130	72.0	27,212	74.9
Software and FA equipment	1,478	49.0	1,187	69.6
After-sale services	2,775	2.7	35	3.0
Expandable supplies, such as toolings	8,487	5.0	840	0.1
Bandsaws	9,164	15.3	3,156	8.1
Presses	1,975	16.6	1,368	3.5
Machine tools	3,666	3.6	5,285	13.5
Real estate leasing	271	6.6	---	---
Others	404	0.5	---	---
Total	55,354	100.0	39,086	100.0

#### Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Period Group category	Three months ended June 30, 2008	
	Amount	Ratio
Sheet-metal processing machinery	38,764	%
Machines	26,033	70.9
Software and FA equipment	1,331	47.6
After-sales services	2,780	2.4
Expandable supplies, such as toolings	8,618	5.1
Bandsaws	8,550	15.8
Presses	2,357	15.6
Machine tools	4,388	4.3
Real estate leasing	271	8.0
Others	404	0.5
Total	54,736	100.0

Note: For orders received and sales results, amounts exclude consumption tax.

**(Reference)****(1) Consolidated Statements of Income (Condensed)**

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2007
		Amount
Net sales		62,870
Cost of goods sold		33,521
Gross profit		29,349
Selling, general and administrative expenses		19,475
Carryback of deferred profit on installment sales		1,838
Deferred unrealized profit on installment sales		1,194
Operating income		10,517
Non-operating income		2,603
Non-operating expenses		308
Ordinary income		12,812
Extraordinary gains		16
Extraordinary losses		29
Income before income taxes and minority interests		12,798
Income taxes		5,731
Minority interests in earnings of consolidated subsidiaries		275
Net income		6,791

Note: The amount presented for income taxes includes tax refunds and other tax adjustments.

## (2) Segment Information

### Segment Information by Location of Operations

Three months ended June 30, 2007 (from April 1, 2007 to June 30, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

	Japan	North America	Europe	Asia	Other regions	Total	Eliminations and corporate	Consolidated
Sales								
(1) Outside customers	32,916	8,019	15,427	6,336	170	62,870	---	62,870
(2) Interarea	13,987	228	1,050	645	0	15,910	(15,910)	---
Total	46,903	8,247	16,477	6,981	170	78,781	(15,910)	62,870
Operating income	6,760	968	2,400	959	17	11,105	(588)	10,517

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India
  - iv. Other regions: Australia

### Sales to Foreign Customers

Three months ended June 30, 2007 (from April 1, 2007 to June 30, 2007)

(Millions of yen; amounts less than one million yen are truncated.)

	North America	Europe	Asia	Other regions	Total
Sales to foreign customers (A)	7,998	14,849	8,610	1,051	32,511
Consolidated net sales (B)	---	---	---	---	62,870
(A) / (B)	12.7%	23.6%	13.7%	1.7%	51.7%

Notes:

1. Classification of countries and regions is determined by geographic proximity.
2. Regions excluding Japan are classified as follows.
  - i. North America: United States, Canada and others
  - ii. Europe: United Kingdom, Germany, France, Italy, Spain, Austria, Sweden, Russia and others
  - iii. Asia: China, Taiwan, South Korea, Singapore, Malaysia, Thailand, India and others
  - iv. Other regions: Australia, Brazil and others
3. Overseas sales are those sales made by the Company and its consolidated subsidiaries in regions outside Japan.

## Orders and Sales by Group

### Orders Received

(Millions of yen: Amounts less than one million yen are truncated.)

Period Group category	Three months ended June 30, 2007			
	Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio
Sheet-metal processing machinery	50,850	73.4	33,752	75.2
Machines	36,522	52.7	31,064	69.2
Software and FA equipment	1,885	2.7	1,615	3.6
After-sale services	2,852	4.1	62	0.1
Expandable supplies, such as toolings	9,590	13.9	1,010	2.3
Bandsaws	9,465	13.7	3,800	8.5
Presses	3,310	4.8	2,255	5.0
Machine tools	4,815	6.9	5,090	11.3
Real estate leasing	400	0.6	---	---
Others	433	0.6	1	0.0
Total	69,275	100.0	44,900	100.0

### Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Period Group category	Three months ended June 30, 2007	
	Amount	Ratio
Sheet-metal processing machinery	45,622	72.6
Machines	31,356	49.8
Software and FA equipment	1,739	2.8
After-sales services	2,854	4.6
Expandable supplies, such as toolings	9,671	15.4
Bandsaws	8,211	13.0
Presses	3,125	5.0
Machine tools	5,078	8.1
Real estate leasing	400	0.6
Others	432	0.7
Total	62,870	100.0

Notes: For orders received and sales results, amounts exclude consumption tax.