



Summary Report of Financial Results for the First Quarter Ended March 31, 2008

August 2, 2007

Company Name: **AMADA CO., LTD.**

Stock Exchange Listing: First section, Tokyo and Osaka

Code No.: 6113

(URL: <http://www.amada.co.jp>)

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(Amounts below one million yen are truncated.)

1. Consolidated Performance for the First Quarter of Fiscal Year Ending March 31, 2008 (from April 1, 2007 to June 30 2007)

(1) Consolidated operating results

(% denotes change from the pervious period)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Three months ended June 30, 2007	62,870	21.2	10,517	52.7	12,812	61.9
Three months ended June 30, 2006	51,862	16.3	6,885	38.6	7,912	40.2
Last fiscal year ended March 31, 2007	262,239		39,088		44,491	

	Net income		Net income per share	Fully diluted net income per share
	¥ Million	%	¥	¥
Three months ended June 30, 2007	6,791	59.4	17.39	17.38
Three months ended June 30, 2006	4,259	34.5	10.88	10.86
Last fiscal year ended March 31, 2007	27,506		70.20	70.13

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	¥
As of June 30, 2007	532,278	417,123	77.4	1,060.43
As of June 30, 2006	504,889	394,316	77.4	998.30
As of March 31, 2007	545,473	418,969	76.0	1,056.59

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Three months ended June 30, 2007	2,431	(2,303)	(10,102)	85,465
Three months ended June 30, 2006	(2,815)	(6,393)	(1,053)	85,475
Last fiscal year ended March 31, 2007	20,975	(15,963)	(6,946)	95,532

2. Forecast Consolidated Performance for the Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(% denotes change from the pervious period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥
Interim period ending September 30, 2007	139,000	14.6	21,600	23.1	24,000	17.9	13,900	14.7	35.45
Year ending March 31, 2008 (full year)	285,000	8.7	45,200	15.6	50,000	12.4	29,000	5.4	73.95

3. Others

- (1) Changes of significant subsidiaries during year (Changes of specified subsidiaries together with changes of scope of consolidation): None
- (2) Adoption of a simplified accounting method: Yes
- (3) Any change in accounting policies from the most recent consolidated fiscal year: Yes

(Ref.) Summary of Non-consolidated Performance

(Amounts below one million yen are truncated.)

1. Non-consolidated Performance for the First Quarter of Fiscal Year Ending March 31, 2008 (from April 1, 2007 to June 30, 2007)

(% denotes changes from the pervious period)

	Net sales		Operating income		Ordinary income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
Three months ended June 30, 2007	34,039	24.3	3,899	69.3	10,138	76.8	6,950	76.6
Three months ended June 30, 2006	27,388	27.0	2,303	72.0	5,733	51.0	3,934	53.8
Last fiscal year ended March 31, 2007	138,153		15,444		23,772		13,830	

	Total assets	Net assets
	¥ Million	¥ Million
As of June 30, 2007	419,683	348,230
As of June 30, 2006	412,164	343,760
As of March 31, 2008	427,656	349,976

2. Forecast Non-consolidated Performance for the Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(% denotes change from the pervious period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥
Interim period ending September 30, 2007	74,000	15.0	8,700	33.0	15,300	30.5	10,000	25.6	25.50
Year ending March 31, 2008 (full year)	150,000	8.6	18,000	16.5	27,000	13.6	16,500	19.3	42.08

*** Explanation for the appropriate use of performance forecasts and other special notes:**

The forecast figures shown above are based on information that was available at the time of preparation of this material. Actual performance may differ significantly from these forecasts due to various factors in the future.

[Attached documents]

Condensed Consolidated Balance Sheets

(Millions of yen: Amounts below one million yen are truncated.)

Account item	End of previous first quarter (As of June 30, 2006)		End of first quarter (As of June 30, 2007)		Change from the end of the previous first quarter		End of previous year (As of March 31, 2007)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
(Assets)		%		%		%		%
Current assets	287,629	57.0	306,943	57.7	19,314	6.7	319,699	58.6
Cash and cash equivalents	65,561		68,672		3,110		77,784	
Notes and accounts receivable--trade	128,963		136,222		7,258		141,777	
Marketable securities	30,342		26,804		(3,538)		30,364	
Inventories	54,489		64,737		10,248		59,660	
Other	8,271		10,507		2,235		10,112	
Fixed assets	217,259	43.0	225,334	42.3	8,075	3.7	225,774	41.4
Property, plant and equipment:	102,041		110,465		8,423		110,330	
Intangible assets	5,753		6,797		1,044		6,987	
Investments and other assets	109,464		108,071		(1,392)		108,457	
Total assets	504,889	100.0	532,278	100.0	27,389	5.4	545,473	100.0
(Liabilities)								
Current liabilities	77,737	15.4	85,174	16.0	7,436	9.6	96,052	17.6
Notes and accounts payable	23,505		25,425		1,920		27,499	
Short-term bank loans	12,114		8,898		(3,215)		9,630	
Unrealized profit on installment sales	19,064		19,689		624		20,334	
Other	23,052		31,160		8,107		38,588	
Long-term liabilities	32,835	6.5	29,980	5.6	(2,854)	(8.7)	30,451	5.6
Long-term debt	738		720		(17)		828	
Liabilities for employees' retirement benefits	16,167		15,147		(1,020)		15,448	
Other	15,929		14,113		(1,816)		14,175	
Total liabilities	110,573	21.9	115,155	21.6	4,582	4.1	126,504	23.2
(Net assets)								
Shareholders' equity	390,996	77.4	408,234	76.7	17,237	4.4	410,836	75.3
Common stock	54,768	10.8	54,768	10.3	—	—	54,768	10.1
Capital surplus	163,377	32.3	163,673	30.7	295	0.2	163,657	30.0
Retained earnings	177,538	35.2	199,602	37.5	22,063	12.4	197,110	36.1
Treasury stock	(4,687)	(0.9)	(9,808)	(1.8)	(5,121)	—	(4,699)	(0.9)
Valuation gains and losses and translation adjustments	(241)	(0.0)	4,003	0.8	4,245	—	3,487	0.6
Net unrealized gain on available-for-sale securities	7,113	1.4	7,425	1.4	311	4.4	6,715	1.2
Land revaluation difference	(8,090)	(1.6)	(7,968)	(1.5)	122	—	(7,968)	(1.5)
Foreign currency translation adjustments	735	0.2	4,546	0.9	3,811	518.3	4,739	0.9
Minority interests	3,560	0.7	4,885	0.9	1,324	37.2	4,646	0.9
Total net assets	394,316	78.1	417,123	78.4	22,807	5.8	418,969	76.8
Total liabilities and net assets	504,889	100.0	532,278	100.0	27,389	5.4	545,473	100.0

Condensed Consolidated Income Statements

(Millions of yen: Amounts below one million yen are truncated.)

Account item	Previous first quarter (From April 1, 2006 to June 30, 2006)		First quarter (From April 1, 2007 to June 30, 2007)		Change from the previous first quarter		Previous year (From April 1, 2006 to March 31, 2007)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
Net sales	51,862	100.0	62,870	100.0	11,007	21.2	262,239	100.0
Cost of goods sold	28,339	54.6	33,521	53.3	5,181	18.3	145,820	55.6
Gross profit	23,522	45.4	29,349	46.7	5,826	24.8	116,419	44.4
Selling, general and administrative expenses	17,222	33.2	19,475	31.0	2,253	13.1	76,646	29.2
Carryback of deferred profit on installment sales	1,683		1,838		154		6,068	
Deferred unrealized profit on installment sales	1,098		1,194		95		6,752	
Operating income	6,885	13.3	10,517	16.7	3,632	52.7	39,088	14.9
Non-operating income	1,348	2.6	2,603	4.2	1,254	93.0	6,833	2.6
Non-operating expenses	321	0.6	308	0.5	(12)	(4.0)	1,429	0.5
Ordinary income	7,912	15.3	12,812	20.4	4,899	61.9	44,491	17.0
Extraordinary gains	56		16		(40)		1,871	
Extraordinary losses	19		29		10		587	
Income before income taxes and minority interests	7,949	15.3	12,798	20.4	4,848	61.0	45,775	17.5
Income taxes	3,512		5,731		2,219		17,387	
Minority interests in earnings of consolidated subsidiaries	178		275		97		881	
Net income	4,259	8.2	6,791	10.8	2,532	59.4	27,506	10.5

(Note) Income taxes include income taxes-refunded and income taxes-deferred.

Condensed Consolidated Statements of Cash Flows

(Millions of yen: Amounts below one million yen are truncated.)

Period	Previous first quarter (From April 1, 2006 to June 30, 2006)	First quarter (From April 1, 2007 to June 30, 2007)	Change from the previous first quarter	Previous year (From April 1, 2006 to March 31, 2007)
Account item				
Cash Flow from Operating Activities				
Net income before income taxes and minority interests	7,949	12,798	4,848	45,775
Depreciation and amortization	2,089	2,405	316	8,915
Interest and dividend income	(761)	(1,420)	(658)	(4,023)
Interest expense	142	180	37	788
Increase (decrease) in receivables	3,877	5,526	1,648	(5,805)
(Increase) decrease in inventories	(4,104)	(5,079)	(974)	(7,317)
(Decrease) increase in payables	(2,548)	(2,029)	519	(320)
Other	(2,588)	(2,163)	425	(4,579)
Subtotal	4,055	10,218	6,163	33,432
Interest and dividends received	774	1,551	776	4,091
Interest paid	(160)	(277)	(117)	(712)
Income taxes paid	(7,486)	(9,060)	(1,574)	(15,835)
Net cash provided by (used in) operating activities	(2,815)	2,431	5,247	20,975
Cash Flow from Investing Activities				
Purchases of marketable securities	—	—	—	(199)
Proceeds from sales and re-demption of marketable securities	2,000	2,002	2	11,445
Payments for purchases of investment securities	(10,016)	(2,680)	7,336	(26,019)
Proceeds from sales and re-demption of investment securities	4,700	4,832	132	12,389
Purchases of property, plant and equipment	(3,073)	(5,697)	(2,623)	(11,940)
Proceeds from sales of property, plant and equipment	43	34	(9)	3,159
Payments for acquisition of intangible assets	(265)	(383)	(117)	(1,266)
Other	218	(410)	(629)	(3,532)
Net cash used in investing activities	(6,393)	(2,303)	4,090	(15,963)
Cash Flow from Financing Activities				
Net increase (decrease) in short-term bank loans	4,379	(695)	(5,074)	2,043
Repayment of long-term debt	(21)	(145)	(123)	(272)
Acquisition of treasury stock	(72)	(5,130)	(5,057)	(392)
Cash dividends paid by parent company	(5,976)	(4,150)	1,826	(9,770)
Other	638	19	(619)	1,445
Net cash used in financing activities	(1,053)	(10,102)	(9,049)	(6,946)
Foreign currency translation adjustments on cash and cash equivalents	170	(109)	(279)	1,734
Net (decrease) increase in cash and cash equivalents	(10,091)	(10,083)	8	(199)
Cash and cash equivalents of newly consolidated subsidiaries	—	16	16	165
Cash and cash equivalents, beginning of period	95,567	95,532	(34)	95,567
Cash and cash equivalents, end of period	85,475	85,465	(10)	95,532