



Summary Report on the Consolidated Results for Interim Period of Fiscal Year Ending March 31, 2007

November 9, 2006

Company Name: **AMADA CO., LTD.**

Code No.: 6113

(URL: <http://www.amada.co.jp>)

Representative: Mitsuo Okamoto, President and Representative Director

Contact: Yoshihiro Yamashita, Director of Finance

Stock Exchange Listing: Tokyo and Osaka

Location of Head office: Kanagawa Prefecture

Phone: (0463) 96-1111

Date of Meeting of the Board of Directors to approve the consolidated interim accounts: November 9, 2006

U.S. GAAP: Not adopted

1. Performance for the interim period (from April 1, 2006 to September 30, 2006)

(1) Consolidated operating results (Millions of yen: Amounts below one million yen are truncated.)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Interim period ended September 30, 2006	121,264	18.7	17,546	42.3	20,355	38.4
Interim period ended September 30, 2005	102,158	5.2	12,329	29.3	14,703	31.5
Last fiscal year ended March 31, 2006	221,780		28,320		33,259	

	Net income		Net income per share	Fully diluted net income per share
	¥ Million	%	Yen	Yen
Interim period ended September 30, 2006	12,122	13.5	30.95	30.91
Interim period ended September 30, 2005	10,681	-	27.27	27.25
Last fiscal year ended March 31, 2006	22,297		56.59	56.53

Notes: 1. Equity in earnings (losses) of unconsolidated subsidiaries and associated companies: Interim period ended September 30, 2006: ¥ 289 million; Interim period ended September 30, 2005: ¥ 114 million; Last fiscal year ended March 31, 2006: ¥ 194 million

2. Average number of shares outstanding (consolidated): Interim period ended September 30, 2006: 391,633,741 shares; Interim period ended September 30, 2005: 391,753,018 shares; Last fiscal year ended March 31, 2006: 391,653,747 shares

3. Change in accounting method: None

4. The percentage change for net sales, operating income, ordinary income and net income is presented in comparison with the previous interim period.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	Yen
As of September 30, 2006	517,673	403,102	77.2	1,019.17
As of September 30, 2005	482,223	377,802	78.3	964.62
As of March 31, 2006	511,248	394,691	77.2	1,007.87

Note: Number of shares outstanding at period-end: Interim period ended September 30, 2006: 391,916,846 shares; Interim period ended September 30, 2005: 391,657,933 shares; Last fiscal year ended March 31, 2006: 391,479,631 shares

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Interim period ended September 30, 2006	6,080	(10,050)	(6,337)	85,512
Interim period ended September 30, 2005	15,011	(661)	(5,453)	81,826
Last fiscal year ended March 31, 2006	36,045	(8,649)	(5,882)	95,567

(4) Scope of consolidation and application of the equity method:

Number of consolidated subsidiaries: 49

Number of unconsolidated subsidiaries accounted for by the equity method: 9

Number of associated companies accounted for by the equity method: 3

(5) Change in the scope of consolidation and application of the equity method:

Consolidation (newly included): 0, (Excluded): 0

Equity method (newly applied): 0, (Excluded): 1

2. Forecast Consolidated Performance for the Year Ending March 31, 2007 (from April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
Year ending March 31, 2007 (full year)	251,000	39,200	24,000

Reference: Forecast net income per share for fiscal 2007: ¥61.24

Note: These projected performance figures are based on information available to the Company's management at the time of preparing this report. There are many uncertain factors inherent in forecasting, and there might be cases in which actual results differ from forecast values.

Comparative Interim Consolidated Balance Sheets

(Millions of yen: Amounts below one million yen are truncated.)

Item	End of previous interim period (As of September 30, 2005)		End of interim period (As of September 30, 2006)		Change from the end of the previous interim period		End of previous year (As of March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
(Assets)		%		%		%		%
Current assets	276,328	57.3	297,078	57.4	20,750	7.5	297,929	58.3
Cash and cash equivalents	62,526		66,064		3,538		74,118	
Notes and accounts receivable--trade	127,069		135,104		8,034		132,484	
Marketable securities	30,689		32,022		1,333		33,719	
Inventories	49,147		55,360		6,212		50,099	
Deferred tax assets	4,647		5,320		672		5,160	
Other	5,405		6,170		765		5,456	
Allowance for doubtful accounts	(3,157)		(2,964)		192		(3,110)	
Fixed assets	205,894	42.7	220,594	42.6	14,700	7.1	213,319	41.7
Property, plant and equipment:	99,409	20.6	105,511	20.4	6,102	6.1	100,309	19.6
Building and structures	34,456		34,967		510		34,774	
Machinery and equipment	6,428		6,721		292		6,797	
Land	30,927		32,095		1,167		31,255	
Other	27,596		31,727		4,131		27,481	
Intangible assets	4,041	0.9	5,649	1.1	1,607	39.8	5,927	1.2
Goodwill	—		2,476		2,476		—	
Software	3,000		2,713		(286)		2,845	
Consolidation adjustments account	541		—		(541)		2,590	
Other	499		459		(40)		492	
Investments and other assets	102,444	21.2	109,433	21.1	6,989	6.8	107,082	20.9
Investment securities	85,738		94,901		9,162		92,664	
Deferred tax assets	8,801		7,818		(982)		7,022	
Other	8,307		7,006		(1,301)		7,729	
Allowance for doubtful accounts	(403)		(292)		111		(333)	
Total assets	482,223	100.0	517,673	100.0	35,450	7.4	511,248	100.0
(Liabilities)								
Current liabilities	70,215	14.6	82,158	15.9	11,942	17.0	79,895	15.6
Notes and accounts payable	21,294		25,761		4,467		25,728	
Short-term bank loans	7,322		7,372		49		7,288	
Income tax payable, etc.	4,920		6,652		1,731		8,235	
Deferred tax liabilities	30		0		(29)		13	
Liabilities for bonuses	1,517		1,695		177		1,580	
Liabilities for bonuses to directors	—		103		103		—	
Unrealized profit on installment sales	19,591		19,760		169		19,650	
Other	15,538		20,811		5,272		17,396	
Long-term liabilities	31,376	6.5	32,412	6.2	1,036	3.3	33,308	6.5
Long-term debt	329		676		347		310	
Deferred tax liabilities	77		323		245		247	
Liabilities for employees' retirement benefits	16,762		15,917		(844)		16,414	
Liabilities for directors' retirement benefits	628		261		(366)		889	
Other	13,577		15,233		1,655		15,447	
Total liabilities	101,591	21.1	114,571	22.1	12,979	12.8	113,204	22.1
(Minority interests)								
Minority interests	2,829	0.6	—	—	—	—	3,353	0.7
(Shareholders' equity)								
Common stock	54,768	11.4	—	—	—	—	54,768	10.7
Capital surplus	163,374	33.9	—	—	—	—	163,376	31.9
Retained earnings	168,115	34.9	—	—	—	—	179,716	35.2
Land revaluation difference	(8,104)	(1.7)	—	—	—	—	(8,090)	(1.6)
Net unrealized gain on available-for-sale securities	6,315	1.3	—	—	—	—	9,151	1.8
Foreign currency translation adjustments	(2,234)	(0.6)	—	—	—	—	384	0.1
Treasury stock, at cost	(4,432)	(0.9)	—	—	—	—	(4,615)	(0.9)
Total shareholders' equity	377,802	78.3	—	—	—	—	394,691	77.2
Total liabilities, minority interests and shareholders' equity	482,223	100.0	—	—	—	—	511,248	100.0

Comparative Interim Consolidated Balance Sheets

(Millions of yen: Amounts below one million yen are truncated.)

Item	End of previous interim period (As of September 30, 2005)		End of interim period (As of September 30, 2006)		Change from the end of the previous interim period		End of previous year (As of March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
(Net assets)								
Shareholders' equity	—	—	399,080	77.1	—	—	—	—
Common stock	—	—	54,768	10.6	—	—	—	—
Capital surplus	—	—	163,547	31.6	—	—	—	—
Retained earnings	—	—	185,376	35.8	—	—	—	—
Treasury stock, at cost	—	—	(4,611)	(0.9)	—	—	—	—
Valuation gains and losses and translation adjustments	—	—	347	0.1	—	—	—	—
Net unrealized gain on available-for-sale securities	—	—	7,420	1.4	—	—	—	—
Land revaluation difference	—	—	(8,090)	(1.5)	—	—	—	—
Foreign currency translation adjustments	—	—	1,017	0.2	—	—	—	—
Minority interests	—	—	3,673	0.7	—	—	—	—
Total net assets	—	—	403,102	77.9	—	—	—	—
Total liabilities and net assets	—	—	517,673	100.0	—	—	—	—

Comparative Interim Consolidated Statements of Income

(Millions of yen: Amounts below one million yen are truncated.)

Item \ Period	Previous interim period (From April 1, 2005 to September 30, 2005)		Interim period (From April 1, 2006 to September 30, 2006)		Change from the previous interim period		Previous year (From April 1, 2005 to March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
Net sales	102,158	100.0	121,264	100.0	19,105	18.7	221,780	100.0
Cost of goods sold	57,325	56.1	67,496	55.7	10,170	17.7	125,133	56.4
Gross profit	44,832	43.9	53,768	44.3	8,935	19.9	96,646	43.6
Selling, general and administrative expenses	32,662	32.0	36,111	29.8	3,448	10.6	68,426	30.9
Carryback of deferred profit on installment sales	3,271		3,298		27		6,036	
Deferred unrealized profit on installment sales	3,112		3,409		297		5,936	
Operating income	12,329	12.1	17,546	14.5	5,217	42.3	28,320	12.8
Non-operating income	2,939	2.9	3,275	2.7	336	11.4	6,192	2.8
Interest income	1,407		1,301		(106)		2,608	
Dividend income	174		352		178		871	
Commission received	248		269		21		511	
Equity in earnings of unconsolidated subsidiaries and associated companies	114		289		174		194	
Exchange gain	378		15		(363)		454	
Other	615		1,047		431		1,550	
Non-operating expenses	564	0.6	466	0.4	(98)	(17.5)	1,253	0.6
Interest expense	346		331		(14)		693	
Loss on sales of investment securities	93		—		(93)		338	
Other	125		134		9		221	
Ordinary income	14,703	14.4	20,355	16.8	5,651	38.4	33,259	15.0
Extraordinary gains	282		101		(180)		297	
Extraordinary losses	111		126		14		227	
Income before income taxes and minority interests	14,873	14.6	20,330	16.8	5,457	36.7	33,328	15.0
Income taxes—current	4,845		7,443		2,597		11,718	
Income taxes refunded	34		7		(26)		42	
Income taxes—deferred	(970)		347		1,318		(1,448)	
Minority interests in earnings of consolidated subsidiaries	350		424		73		803	
Net income	10,681	10.5	12,122	10.0	1,440	13.5	22,297	10.1

Interim Consolidated Statement of Changes in Shareholders' Equity etc.

Interim period (from April 1, 2006 to September 30, 2006)

(Millions of yen: Amounts below one million yen are truncated.)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31, 2005	54,768	163,376	179,716	(4,615)	393,246
Change during the interim period					
Dividends from retained earnings (Note)			(6,263)		(6,263)
Bonuses to directors (Note)			(174)		(174)
Net income			12,122		12,122
Treasury stock buyback				(180)	(180)
Treasury stock disposition		171		184	355
Change in applicable scope of equity method			(25)		(25)
Net change in items other than shareholders' equity during the interim period					
Total change during the interim period	—	171	5,659	3	5,834
Balance as of September 30, 2006	54,768	163,547	185,376	(4,611)	399,080

	Valuation gains and losses and translation adjustments				Minority Interests	Total net assets
	Net unrealized gain on available-for-sale securities	Land revaluation difference	Foreign currency translation adjustments	Total valuation gains and losses and translation adjustments		
Balance as of March 31, 2005	9,151	(8,090)	384	1,445	3,353	398,044
Change during the interim period						
Dividends from retained earnings (Note)						(6,263)
Bonuses to directors (Note)						(174)
Net income						12,122
Treasury stock buyback						(180)
Treasury stock disposition						355
Change in applicable scope of equity method						(25)
Net change in items other than shareholders' equity during the interim period	(1,731)	—	633	(1,097)	320	(777)
Total change during the interim period	(1,731)	—	633	(1,097)	320	5,057
Balance as of September 30, 2006	7,420	(8,090)	1,017	347	3,673	403,102

Note: Items for appropriation of retained earnings at the Ordinary General Meeting of Shareholders in June 2006

Interim Consolidated Statements of Retained Earnings

(Millions of yen: Amounts below one million yen are truncated.)

Item	Period	Previous interim period (From April 1, 2005 to September 30, 2005)	Previous year (From April 1, 2005 to March 31, 2006)
(Capital surplus)			
Capital surplus at beginning of period		163,372	163,372
Increase in capital surplus:			
Profit resulting from disposal of treasury stock		2	3
Capital surplus at end of period		163,374	163,376
(Retained earnings)			
Retained earnings at beginning of period		161,405	161,405
Increase in retained earnings:			
Increase resulting from change in the scope of consolidation		10,761	22,377
Net income		79	79
		10,681	22,297
Decrease in retained earnings:			
Cash dividends		4,051	4,065
Bonuses to directors		3,918	3,918
Bonuses to corporate auditors		122	122
Reversal of land revaluation difference		10	10
		—	14
Retained earnings at end of period		168,115	179,716

Comparative Interim Consolidated Statements of Cash Flows

(Millions of yen: Amounts below one million yen are truncated.)

Item \ Period	Previous interim period (From April 1, 2005 to September 30, 2005)	Interim period (From April 1, 2006 to September 30, 2006)	Change from the previous interim period (—)	Previous year (From April 1, 2005 to March 31, 2006)
Cash Flow from Operating Activities				
Net income before income taxes and minority interests	14,873	20,330	5,457	33,328
Depreciation and amortization	4,232	4,203	(28)	8,808
Increase (decrease) in liability for employees' retirement benefits	(282)	(525)	(242)	(663)
Increase (decrease) in retirement allowance for directors and corporate auditors	7	(627)	(634)	268
Gain (losses) on valuation of investment securities	(24)	—	24	97
Equity in earnings (losses) of unconsolidated subsidiaries and associated companies	(114)	(289)	(174)	(194)
Interest and dividend income	(1,581)	(1,654)	(72)	(3,480)
Interest expense	346	331	(14)	693
Increase (decrease) in receivables	5,609	(2,037)	(7,647)	2,559
(Increase) decrease in inventories	(1,892)	(4,836)	(2,943)	(1,708)
(Increase) decrease in payables	(2,070)	(404)	1,665	712
Increase (decrease) in unrealized profit on installment sales	(159)	110	269	(100)
Increase (decrease) in consumption taxes payable	(106)	(524)	(418)	31
Other	(927)	(192)	735	499
Subtotal	17,907	13,883	(4,023)	40,853
Interest and dividends received	1,631	1,713	81	3,557
Interest paid	(365)	(322)	43	(740)
Income taxes refunded	144	61	(82)	172
Income taxes paid	(4,305)	(9,256)	(4,950)	(7,797)
Net cash provided by (used in) operating activities	15,011	6,080	(8,931)	36,045
Cash Flow from Investing Activities				
Increase in time deposits	(128)	(279)	(151)	(249)
Proceeds from redemption of time deposits	130	125	(4)	231
Payments for purchases of marketable securities	(1,500)	(199)	1,300	(2,500)
Proceeds from sales and re-demtion of marketable securities	6,868	5,085	(1,783)	11,977
Payments for purchases of investment securities	(15,103)	(15,683)	(580)	(35,538)
Proceeds from sales and re-demtion of investment securities	12,454	6,522	(5,932)	25,043
Payments for acquisition of long-term deposits	(1,000)	—	1,000	(1,000)
Payments for purchases of property, plant and equipment	(2,600)	(5,389)	(2,788)	(5,801)
Proceeds from sales of property, plant and equipment	230	119	(110)	384
Payments for acquisition of intangible assets	(412)	(551)	(139)	(980)
Net increase (decrease) in short-term loans	(157)	16	174	(141)
Increase in long-term loans	(5)	—	5	(6)
Proceeds from collection of long-term loans receivable	4	295	291	43
Payments for Repayment of insurance premiums	656	46	(610)	656
Other	(98)	(160)	(61)	(768)
Net cash used in investing activities	(661)	(10,050)	(9,389)	(8,649)
Cash Flow from Financing Activities				
Net decrease in short-term bank loans	388	(763)	(1,152)	377
Proceeds from long-term liabilities	—	664	664	—
Payments for repayment of long-term debt	(1,720)	(92)	1,627	(1,942)
Cash dividends paid by parent company	(3,910)	(6,251)	(2,340)	(3,914)
Cash dividends paid to minority shareholders	(59)	(70)	(11)	(69)
Other	(152)	175	327	(333)
Net cash used in financing activities	(5,453)	(6,337)	(883)	(5,882)
Effect of exchange rate changes on cash and cash equivalents	461	253	(208)	1,317
Net increase (decrease) in cash and cash equivalents	9,358	(10,055)	(19,413)	22,830
Increase of cash and cash equivalents due to change in scope of consolidation	110	—	(110)	378
Cash and cash equivalents at beginning of period	72,357	95,567	23,209	72,357
Cash and cash equivalents at end of period	81,826	85,512	3,685	95,567



Summary of Non-Consolidated Financial Statements for Interim Period of Fiscal Year Ending March 31, 2007

November 9, 2006

Company Name: **AMADA CO., LTD.**

Stock Exchange Listing: Tokyo and Osaka

Code No.: 6113

Location of Head office: Kanagawa Prefecture

(URL: <http://www.amada.co.jp>)

Representative: Mitsuo Okamoto, President and Representative Director

Contact: Yoshihiro Yamashita, Director of Finance

Phone: (0463) 96-1111

Date of Meeting of the Board of Directors to approve the interim accounts: November 9, 2006

Interim dividend system: Applied

Date to start distributing dividends: December 7, 2006

One trading unit on the Stock Exchange: 1,000 shares

1. Performance for the interim period (from April 1, 2006 to September 30, 2006)

(1) Operating results

(Millions of yen: Amounts below one million yen are truncated.)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Interim period ended September 30, 2006	64,332	22.1	6,540	47.5	11,725	40.6
Interim period ended September 30, 2005	52,680	(9.8)	4,433	11.8	8,341	38.3
Last fiscal year ended March 31, 2006	111,936		10,013		16,551	

	Net income		Net income per share
	¥ Million	%	Yen
Interim period ended September 30, 2006	7,961	39.8	20.33
Interim period ended September 30, 2005	5,695	-	14.54
Last fiscal year ended March 31, 2006	10,570		26.65

Notes: 1. Average number of shares outstanding : Interim period ended September 30, 2006: 391,633,741 shares; Interim period ended September 30, 2005: 391,753,018 shares; Last fiscal year ended March 31, 2006: 391,653,747 shares

2. Change in accounting method: None

3. The percentage change for net sales, operating income, ordinary income and net income is presented in comparison with the previous interim period.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	Yen
As of September 30, 2006	417,643	348,273	83.4	888.64
As of September 30, 2005	404,178	340,758	84.3	870.04
As of March 31, 2006	416,331	348,299	83.7	889.36

Notes: 1. Number of shares outstanding at period-end: Interim period ended September 30, 2006: 391,916,846 shares; Interim period ended September 30, 2005: 391,657,933 shares; Last fiscal year ended March 31, 2006: 391,479,631 shares

2. Number of treasury stocks at the end of the period: Interim period ended September 30, 2006: 14,517,271 shares; Interim period ended September 30, 2005: 14,776,184 shares; Last fiscal year ended March 31, 2006: 14,954,486 shares.

2. Forecast Non-consolidated Performance for the Year Ending March 31, 2007 (from April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
Year ending March 31, 2007 (full year)	132,000	19,800	12,500

Reference: Forecast net income per share for fiscal 2007: ¥31.89

3. Dividends

Cash dividends	Cash dividends per share (¥)					Annual
	1Q	Interim	3Q	Year-end	Other	
Fiscal year ended March 31, 2006	-	-	-	16.00	-	16.00
Fiscal year ending March 31, 2007 (achieved)	-	9.00	-	-	-	18.00
Fiscal year ending March 31, 2007 (projected)	-	-	-	9.00	-	

Note: These projected performance figures are based on information available to the Company's management at the time of preparing this report. There are many uncertain factors inherent in forecasting, and there might be cases in which actual results differ from forecast values.

Comparative Interim Non-consolidated Balance Sheets

(Millions of yen: Amounts below one million yen are truncated.)

Item	End of previous interim period (As of September 30, 2005)		End of interim period (As of September 30, 2006)		Change from the end of the previous interim period (—)		End of previous year (As of March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
(Assets)		%		%		%		%
Current assets	200,626	49.6	203,395	48.7	2,769	1.4	208,402	50.1
Cash and bank deposits	38,511		35,482		(3,028)		44,647	
Notes receivable—trade	62,424		61,011		(1,413)		61,738	
Accounts receivable—trade	44,493		47,876		3,382		43,323	
Marketable securities	28,944		29,660		716		31,247	
Inventories	18,832		21,446		2,613		20,017	
Deferred tax assets	1,589		1,708		118		1,795	
Other	7,468		7,868		400		7,303	
Allowance for doubtful accounts	(1,637)		(1,658)		(20)		(1,672)	
Fixed assets	203,552	50.4	214,247	51.3	10,694	5.3	207,929	49.9
Property, plant and equipment	77,371	19.1	81,318	19.5	3,946	5.1	76,874	18.4
Building	23,640		23,152		(487)		23,047	
Land	29,273		29,179		(93)		29,206	
Other	24,458		28,987		4,528		24,620	
Intangible assets	2,682	0.7	2,483	0.6	(198)	(7.4)	2,526	0.6
Investments and other assets	123,498	30.6	130,444	31.2	6,946	5.6	128,529	30.9
Investment securities	100,719		110,076		9,357		108,009	
Deferred tax assets	5,224		3,795		(1,429)		3,105	
Other	18,178		16,866		(1,311)		17,864	
Allowance for doubtful accounts	(623)		(293)		330		(450)	
Total assets	404,178	100.0	417,643	100.0	13,464	3.3	416,331	100.0
(Liabilities)								
Current liabilities	40,310	10.0	47,721	11.4	7,411	18.4	45,185	10.8
Notes payable—trade	2,436		3,999		1,563		3,531	
Accounts payable—trade	6,131		8,073		1,941		8,012	
Income taxes payable	2,286		3,465		1,178		4,756	
Liabilities for bonuses	1,027		1,124		96		1,031	
Liabilities for bonuses to directors	—		66		66		—	
Unrealized profit on installment sales	22,059		21,883		(176)		21,820	
Other	6,368		9,109		2,741		6,032	
Long-term liabilities	23,109	5.7	21,647	5.2	(1,461)	(6.3)	22,846	5.5
Liabilities for employees' retirement benefits	12,974		12,365		(608)		12,748	
Liabilities for directors' retirement benefits	628		151		(476)		794	
Other	9,506		9,129		(376)		9,304	
Total liabilities	63,420	15.7	69,369	16.6	5,949	9.4	68,032	16.3
(Shareholders' equity)								
Common stock	54,768	13.5	—	—	—	—	54,768	13.2
Capital surplus	163,374	40.4	—	—	—	—	163,376	39.2
Additional paid-in capital	163,199		—		—		163,199	
Other capital surplus	175		—		—		177	
Retained earnings	128,851	31.9	—	—	—	—	133,712	32.1
Legal reserve	9,126		—		—		9,126	
Voluntary reserve	111,497		—		—		111,497	
Unappropriated retained earnings	8,227		—		—		13,088	
Land revaluation difference	(8,104)	(2.0)	—	—	—	—	(8,090)	(1.9)
Net unrealized gain on available-for-sale securities	6,301	1.6	—	—	—	—	9,148	2.2
Treasury stock, at cost	(4,432)	(1.1)	—	—	—	—	(4,615)	(1.1)
Total shareholders' equity	340,758	84.3	—	—	—	—	348,299	83.7
Total liabilities and shareholders' equity	404,178	100.0	—	—	—	—	416,331	100.0

Comparative Interim Non-consolidated Balance Sheets

(Millions of yen: Amounts below one million yen are truncated.)

Item	End of previous interim period (As of September 30, 2005)		End of interim period (As of September 30, 2006)		Change from the end of the previous interim period (—)		End of previous year (As of March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
(Net assets)								
Shareholders' equity	—	—	348,982	83.6	—	—	—	—
Common stock	—	—	54,768	13.1	—	—	—	—
Capital surplus	—	—	163,547	39.2	—	—	—	—
Additional paid-in capital	—	—	163,199		—	—	—	—
Other capital surplus	—	—	348		—	—	—	—
Retained earnings	—	—	135,277	32.4	—	—	—	—
Legal reserve	—	—	9,126		—	—	—	—
Other retained earnings	—	—	126,151		—	—	—	—
Land compressive reserve	—	—	494		—	—	—	—
Advanced deprecation reserve for depreciable assets	—	—	1,486		—	—	—	—
Voluntary reserve	—	—	111,852		—	—	—	—
Retained earnings brought forward to next period	—	—	12,318		—	—	—	—
Treasury stock, at cost	—	—	(4,611)	(1.1)	—	—	—	—
Valuation gains and losses and translation adjustments	—	—	(708)	(0.2)	—	—	—	—
Net unrealized gain on available-for-sale securities	—	—	7,382	1.7	—	—	—	—
Land revaluation difference	—	—	(8,090)	(1.9)	—	—	—	—
Total net assets	—	—	348,273	83.4	—	—	—	—
Total liabilities and net assets	—	—	417,643	100.0	—	—	—	—

Comparative Interim Non-consolidated Statements of Income

(Millions of yen: Amounts below one million yen are truncated.)

Item	Previous interim period (From April 1, 2005 to September 30, 2005)		Interim period (From April 1, 2006 to September 30, 2006)		Change from the previous interim period (—)		Previous year (From April 1, 2005 to March 31, 2006)	
	Amount	Ratio	Amount	Ratio	Amount	Change	Amount	Ratio
		%		%		%		%
Net sales	52,680	100.0	64,332	100.0	11,652	22.1	111,936	100.0
Cost of goods sold	32,623	61.9	39,860	62.0	7,237	22.2	69,104	61.7
Gross profit	20,057	38.1	24,472	38.0	4,414	22.0	42,832	38.3
Selling, general and administrative expenses	16,149	30.7	17,868	27.8	1,719	10.6	33,583	30.0
Carryback of deferred profit on installment sales	3,706		3,605		(100)		6,885	
Deferred unrealized profit on installment sales	3,180		3,667		487		6,120	
Operating income	4,433	8.4	6,540	10.2	2,107	47.5	10,013	8.9
Non-operating income	4,060	7.7	5,226	8.1	1,166	28.7	6,954	6.2
Interest income	126		92		(34)		186	
Marketable securities interest	733		526		(206)		1,206	
Dividend income	1,842		2,949		1,106		2,534	
Other	1,357		1,659		301		3,027	
Non-operating expenses	151	0.3	41	0.1	(109)	(72.3)	416	0.3
Interest expense	16		18		1		33	
Loss on sales of investment securities	93		—		(93)		338	
Other	41		23		(17)		43	
Ordinary income	8,341	15.8	11,725	18.2	3,383	40.6	16,551	14.8
Extraordinary gains	331		135		(195)		362	
Extraordinary losses	52		46		(5)		97	
Income before income taxes	8,621	16.4	11,815	18.4	3,193	37.0	16,816	15.0
Income taxes—current	2,012		3,248		1,236		5,364	
Income taxes—deferred	913		604		(308)		880	
Net income	5,695	10.8	7,961	12.4	2,265	39.8	10,570	9.4
Profit brought forward from the previous year	2,535		—		—		2,535	
Reversal of land revaluation difference	—		—		—		(14)	
Elimination of stock resulting from merger of consolidated subsidiaries	(3)		—		—		(3)	
Unappropriated retained earnings	8,227		—		—		13,088	

Interim Non-consolidated Statement of Changes in Shareholders' Equity etc.

Interim period (from April 1, 2006 to September 30, 2006)

(Millions of yen: Amounts below one million yen are truncated.)

	Shareholders' equity			
	Common stock	Capital surplus		
		Additional paid-in capital	Other capital surplus	Total capital surplus
Balance as of March 31, 2006	54,768	163,199	177	163,376
Change during the interim period				
Reversal of advanced depreciation reserve for depreciable assets				
Reversal of advanced depreciation reserve for depreciable assets (Note)				
Dividends from retained earnings (Note)				
Bonuses to directors (Note)				
Provision for voluntary earned reserve (Note)				
Net income				
Treasury stock buyback				
Treasury stock disposition			171	171
Net change in items other than shareholders' equity during the interim period				
Total change during the interim period	—	—	171	171
Balance as of September 30, 2006	54,768	163,199	348	163,547

	Shareholders' equity							Treasury stock	Total shareholders' equity
	Retained earnings						Total retained earnings		
	Other retained earnings					Legal reserve			
	Land compressive reserve	Advanced depreciation reserve for depreciable assets	Voluntary reserve	Retained earnings brought forward to next period					
Balance as of March 31, 2006	9,126	494	1,651	109,352	13,088	133,712	(4,615)	347,241	
Change during the interim period									
Reversal of advanced depreciation reserve for depreciable assets			(51)		51	—		—	
Reversal of advanced depreciation reserve for depreciable assets (Note)			(113)		113	—		—	
Dividends from retained earnings (Note)					(6,263)	(6,263)		(6,263)	
Bonuses to directors (Note)					(132)	(132)		(132)	
Provision for voluntary earned reserve (Note)				2,500	(2,500)	—		—	
Net income					7,961	7,961		7,961	
Treasury stock buyback							(180)	(180)	
Treasury stock disposition							184	355	
Net change in items other than shareholders' equity during the interim period									
Total change during the interim period	—	—	(164)	2,500	(769)	1,565	3	1,740	
Balance as of September 30, 2006	9,126	494	1,486	111,852	12,318	135,277	(4,611)	348,982	

	Valuation gains and losses and translation adjustments			Total net assets
	Net unrealized gain on available-for-sale securities	Land revaluation difference	Total valuation gains and losses and translation adjustments	
Balance as of March 31, 2006	9,148	(8,090)	1,058	348,299
Change during the interim period				
Reversal of advanced depreciation reserve for depreciable assets				—
Reversal of advanced depreciation reserve for depreciable assets (Note)				—
Dividends from retained earnings (Note)				(6,263)
Bonuses to directors (Note)				(132)
Provision for voluntary earned reserve (Note)				—
Net income				7,961
Treasury stock buyback				(180)
Treasury stock disposition				355
Net change in items other than shareholders' equity during the interim period	(1,766)	—	(1,766)	(1,766)
Total change during the interim period	(1,766)	—	(1,766)	(25)
Balance as of September 30, 2006	7,382	(8,090)	(708)	348,273

Note: Items for appropriation of retained earnings at the Ordinary General Meeting of Shareholders in June 2006